

Rainier Economic Development Council Minutes
February 2, 2026
Rainier City Hall
106 West B Street
Rainier, OR 97048

Call Meeting to Order

The meeting was called to order by REDCO President Mike Kreger at 5 p.m.

Roll Call

Board Present: Scott Cooper, Robert duPlessis, Jeremy Howell, Mike Kreger, Paul Langner, Charleen Ratkie and Denise Watson

Board Absent: None

Staff Present: W. Scott Jorgensen, City Administrator; Elisha Shulda, Finance Director

Agenda

- a. **Approve November 3, 2025 Minutes**—Paul Langner moved to approve the minutes. That motion was seconded by Jeremy Howell. Scott Cooper, Robert duPlessis, Howell, Kreger, Langner, Ratkie and Watson all voted in favor. None were opposed.
- b. **Approve Financials**—Cooper moved to approve the financials. That motion was seconded by Watson. Cooper, duPlessis, Howell, Kreger, Langner, Ratkie and Watson all voted in favor. None were opposed.
- c. **Approve Accounts Payable**—Langner moved to approve the accounts payable. That motion was seconded by Cooper. Cooper, duPlessis, Howell, Kreger, Langner, Ratkie and Watson all voted in favor. None were opposed.
- d. **Audit Report Presentation**—Kathy Wilson from Singer Lewak gave her presentation and said there were no findings of non-compliance.
- e. **Dissolution Process**—City Administrator W. Scott Jorgensen said he got a legal opinion from the City Attorney and included it in the meeting packet. All of REDCO's debts would have to be paid off prior to dissolution. The City would then have to pass an ordinance to dissolve REDCO. Once that happens, all of REDCO's real property and records would revert to the City. duPlessis said he was concerned about rushing to dissolve REDCO, especially if it can help fund infrastructure projects. Jorgensen said the city attorney verified that it can be used that way, and many other cities have done it. Cooper asked about forming another urban renewal agency after the dissolution. Jorgensen said the City would have to start all over again. Langner said a new urban renewal plan could include the entire city, and that it would be more hassle to modify the current plan than it would be to form another urban renewal agency. Tax Increment Financing can pay for infrastructure projects. Having that mechanism in place could also make the City eligible for grants. Jorgensen said that the Governor's Prosperity Council is discussing industrial land development. If that goes forward, the City could seek funding for extending the water and sewer line down Dike Road.

Adjourn Meeting

Kreger adjourned the meeting at 5:29 p.m.

Mike Kreger, President

Date _____

Robert duPlessis, Secretary

Date _____

DRAFT

REDCO

Public Fund Checking - 1, Period Ending 01/31/2026

RECONCILIATION REPORT

Reconciled on: 03/24/2026

Reconciled by: Elisha Shulda

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	9,651.84
Checks and payments cleared (0).....	0.00
Deposits and other credits cleared (0).....	0.00
Statement ending balance.....	<u>9,651.84</u>
Register balance as of 01/31/2026.....	9,651.84



P.O. Box 537
 St. Helens, OR 97051
 503.397.2376
 inroadscu.org

Statement Date

01/31/26

Account #

761104

Rainier Economic Development Council
 106 West B Street
 Rainier OR 97048

Run Your Business on Clover



→ **Limited Time Offer:**
 \$450 rebate when you act by March 31!

clover

Statement Summary					
Deposit Accounts				Total Balance:	\$9,656.84
Account Type	Previous Balance	Deposits	Withdrawals	Ending Balance	
Public Funds Checking (732800761104)	9,651.84	0.00	0.00	9,651.84	
Public Funds Membership Sav (761104001)	5.00	0.00	0.00	5.00	
Public Funds Checking (732800761104) 01-01-26 To 01-31-26					
				Previous Balance:	\$9,651.84
Post Date	Tran Date	Description	Deposits	Withdrawals	Ending Balance
		No Activity During This Statement Period			
				Ending Balance:	\$9,651.84
			TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE	
TOTAL OVERDRAFT FEES			0.00	0.00	
TOTAL RETURNED ITEM FEES			0.00	0.00	
Public Funds Membership Sav (761104001) 01-01-26 To 01-31-26					
				Previous Balance:	\$5.00
Post Date	Tran Date	Description	Deposits	Withdrawals	Ending Balance
		No Activity During This Statement Period			
				Ending Balance:	\$5.00
			TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE	
TOTAL OVERDRAFT FEES			0.00	0.00	
TOTAL RETURNED ITEM FEES			0.00	0.00	
Dividends Earned YTD		0.00			
0.00% Annual Percentage Yield earned from 01/01/2026 to 01/31/2026 on avg. daily balance of \$5.00					

REDCO

Oregon State Treasury (LGIP), Period Ending 01/31/2026

RECONCILIATION REPORT

Reconciled on: 03/24/2026

Reconciled by: Elisha Shulda

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	735,559.64
Checks and payments cleared (0)	0.00
Deposits and other credits cleared (2)	4,268.91
Statement ending balance	<u>739,828.55</u>

Register balance as of 01/31/2026	739,828.55
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Details

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
01/13/2026	Deposit		Columbia County Treasurer	1,664.99
01/13/2026	Deposit		Columbia County Treasurer	2,603.92
Total				4,268.91



Account Statement

For the Month Ending January 31, 2026

RAINIER ECONOMIC DEV COUNCIL - RAINIER ECONOMIC DEVELOPMENT COUNCIL - 5606

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
Oregon LGIP					
Opening Balance					
01/13/26	01/13/26	Transfer from Columbia County Treasurer - COLUMBIA COUNTY TREASURER UNSEGREGATED	1.00	1,664.99	735,559.64
01/30/26	02/02/26	Accrual Income Div Reinvestment - Distributions	1.00	2,603.92	737,224.63
Closing Balance					739,828.55

	Month of January	Fiscal YTD July-January
Opening Balance	735,559.64	740,721.05
Purchases	4,268.91	284,107.55
Redemptions	0.00	(285,000.05)
		Closing Balance
		739,828.55
		Average Monthly Balance
		736,748.11
		Monthly Distribution Yield
		4.16%

Closing Balance	739,828.55
Dividends	18,425.91

REDCO

Public Fund Checking - 1, Period Ending 02/28/2026

RECONCILIATION REPORT

Reconciled on: 03/24/2026

Reconciled by: Elisha Shulda

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	9,651.84
Checks and payments cleared (1)	-4,270.00
Deposits and other credits cleared (0)	0.00
Statement ending balance	<u>5,381.84</u>

Register balance as of 02/28/2026 5,381.84

Details

Checks and payments cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
02/19/2026	Check	1170	Singer Lewak	-4,270.00
Total				-4,270.00



P.O. Box 537
 St. Helens, OR 97051
 503.397.2376
 inroadscu.org



103



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Rainier Economic Development Council
 106 West B Street
 Rainier OR 97048

Statement Date

02/28/26

Account #

XXXXXXXXX04

Fraud Prevention Month
Be One Step Ahead!

Protect what matters most. Stay vigilant and arm yourself with fraud prevention resources on our website.

Statement Summary									
Deposit Accounts					Total Balance:		\$5,386.84		
Account Type	Previous Balance		Deposits	Withdrawals	Ending Balance				
Public Funds Checking (XXXXXXXXX04)	9,651.84		0.00	4,270.00	5,381.84				
Public Funds Membership Sav (XXXXXXXXX01)	5.00		0.00	0.00	5.00				
Public Funds Checking (XXXXXXXXX04) 02-01-26 To 02-28-26									
					Previous Balance:		\$9,651.84		
Post Date	Tran Date	Description		Deposits	Withdrawals	Ending Balance			
02-19		Check 1170			4,270.00	5,381.84			
					Ending Balance:		\$5,381.84		
Cleared Items This Period									
<u>Date</u>	<u>Check #</u>	<u>Amount</u>	<u>Date</u>	<u>Check #</u>	<u>Amount</u>	<u>Date</u>	<u>Check #</u>	<u>Amount</u>	
02-19	1170	4,270.00							
* Indicates a break in check number sequence									
					TOTAL FOR THIS PERIOD		TOTAL YEAR-TO-DATE		
					TOTAL OVERDRAFT FEES		0.00		0.00
					TOTAL RETURNED ITEM FEES		0.00		0.00
Public Funds Membership Sav (XXXXXXXXX01) 02-01-26 To 02-28-26									
					Previous Balance:		\$5.00		
Post Date	Tran Date	Description		Deposits	Withdrawals	Ending Balance			
No Activity During This Statement Period									
					Ending Balance:		\$5.00		
					TOTAL FOR THIS PERIOD		TOTAL YEAR-TO-DATE		
					TOTAL OVERDRAFT FEES		0.00		0.00
					TOTAL RETURNED ITEM FEES		0.00		0.00
Dividends Earned YTD					0.00				
0.00% Annual Percentage Yield earned from 02/01/2026 to 02/28/2026 on avg. daily balance of \$5.00									

REDCO

Oregon State Treasury (LGIP), Period Ending 02/28/2026

RECONCILIATION REPORT

Reconciled on: 03/24/2026

Reconciled by: Elisha Shulda

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Summary

USD

Statement beginning balance.....	739,828.55
Checks and payments cleared (0).....	0.00
Deposits and other credits cleared (2).....	3,511.99
Statement ending balance.....	<u>743,340.54</u>
Register balance as of 02/28/2026.....	743,340.54

Details

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
02/10/2026	Deposit		Columbia County Treasurer	1,217.29
02/27/2026	Deposit		Columbia County Treasurer	2,294.70
Total				3,511.99



Account Statement

For the Month Ending **February 28, 2026**

RAINIER ECONOMIC DEV COUNCIL - RAINIER ECONOMIC DEVELOPMENT COUNCIL - 5606

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
Oregon LGIP					
Opening Balance					739,828.55
02/10/26	02/10/26	Transfer from Columbia County Treasurer - COLUMBIA COUNTY TREASURER UNSEGREGATED	1.00	1,217.29	741,045.84
02/27/26	03/02/26	Accrual Income Div Reinvestment - Distributions	1.00	2,294.70	743,340.54
Closing Balance					743,340.54

	Month of February	Fiscal YTD July-February	
Opening Balance	739,828.55	740,721.05	Closing Balance
Purchases	3,511.99	287,619.54	Average Monthly Balance
Redemptions	0.00	(285,000.05)	Monthly Distribution Yield
			4.04%

Closing Balance	743,340.54	743,340.54
Dividends	2,294.70	20,720.61

Rainier Economic Development Council

2026/2027 Budget Calendar

Budget Committee Meeting	May 11, 2026 5 p.m.
April 27, 2026 Publish Notice of Budget Committee Meeting on website May 1, 2026 Publish Notice of Budget Committee Meeting in newspaper	
2 nd Budget Committee Meeting (if necessary)	May 18, 2026 5 p.m.
Publish Budget Hearing and Financial Summary Notice	May 28, 2026
Budget Hearing Adopt Budget Approve Tax Levy Approve Appropriations	June 8, 2026 5 p.m.
File Notice of Property Tax Certification (File with Assessor)	July 15, 2026