

Scott Jorgensen

From: Summer Sears <summer@searscpa.com>
Sent: Wednesday, June 4, 2025 11:07 AM
To: Scott Jorgensen
Subject: REDCO 2025-26 Budget Committee- corrected motion(s) needed

Follow Up Flag: Follow up
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Hi Scott -

A big thank you to Terry for the heads up about REDCO being set up differently from many/most urban renewal agencies.

It appears that REDCO is set up with an "Option 3" plan area that levies tax increment differently than other Urban Renewal Agencies. I am confirming with the County Assessor's office, but I believe the appropriate motion should include both maximum amount language as well as the \$300,000 amount per the related Ordinance.

REDCO will need to reconvene the Budget Committee prior to the REDCO Board adopting the 2025-26 budget to pass a motion with the corrected tax levy language. Perhaps this can happen immediately before the Board meeting? Unless there are questions, it should be a 5 minute discussion/meeting.

Corrected Motion: "Motion to approve certification to the County Assessor for the maximum amount that may be raised through the Division of taxes of \$300,000 as allowed under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457 ." (Summer to confirm with County)

Notice of the Budget Committee meeting will need to be published as follows:

Source: Local Budgeting Manual

Publish notice of budget committee meeting (ORS 294.401). After the proposed budget is prepared, the budget officer publishes a "Notice of Budget Committee Meeting." The notice must contain the date, place and time of the budget committee's first formal meeting, and of the meeting in which public comment will be heard. It may contain notice of several meetings, if the budget officer anticipates that more than one meeting will be needed.

- If the sole form of notice is publication in a newspaper, it must be published at least twice, five to 30 days before the scheduled budget committee meeting date.
- If the notice is published both in a newspaper and online, it need only be published once in the newspaper, but the publication must include the website address for the online publication, and it must be published online for at least 10 days before the meeting.
- If the notice is hand delivered or mailed, only one notice is required, not later than 10 days before the meeting.

My sincere apologies for the error and hassle.

Summer