Rainier Economic Development Council Minutes June 5, 2023 Rainier City Hall 106 West "B" Street Rainier, OR 97048

Call Meeting to Order

The meeting was called to order by REDCO President Mike Kreger at 5:37 p.m.

Roll Call

Board Present: Connie Budge, Scott Cooper, Robert duPlessis, Jeremy Howell, Mike

Kreger and Denise Watson

Board Absent: None

Agenda

a. Approve April 3, 2023 Meeting Minutes

Scott Cooper moved to approve the minutes. That motion was seconded by Jeremy Howell and adopted unanimously.

OPEN BUDGET HEARING - ACCEPT PUBLIC COMMENT - CLOSE BUDGET HEARING

Kreger opened the budget hearing at 5:38 p.m. There was no public comment. Kreger closed the budget hearing at 5:39 p.m.

b. Approve May 8, 2023 Budget Committee Meeting Minutes

Cooper moved to approve the minutes. That motion was seconded by Howell and adopted unanimously.

d. Resolution 110-Adopting Budget, Making Appropriations, Declaring Property Tax Levies & Categorizing Taxes

Budge moved to approve the resolution. That motion was seconded by Cooper and adopted unanimously.

e. Resolution 111—Lowering Annual Payments to the City of Rainier for Administrative Support

Budge moved to approve the resolution. That motion was seconded by Cooper and adopted unanimously.

f. Approve Financials

Budge moved to approve the financials. That motion was seconded by Watson and adopted unanimously.

g. Approve Accounts Payable

REDCO Secretary and Treasurer Robert duPlessis moved to approve the accounts payable. That motion was seconded by Howell and adopted unanimously.

like Kreger, President	Date
inc Meger, Hesidem	
	Date
obert duPlessis, Secretary	Dute

Oregon State Treasury (LGIP), Period Ending 05/31/2023

RECONCILIATION REPORT

Reconciled on: 06/13/2023

Reconciled by: Imichelle@cityofrainier.com

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Checks and payments cleared (0)	670,099.44 0.00 3,439.97 673,539.41
Register balance as of 05/31/2023	673,539.41

Details

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/09/2023	Deposit		Columbia County Treasurer	1,231.11
05/31/2023	Deposit	entertaine en esta de la companya d	Interest	2,208.86
Total				3,439,97



P.O. Box 537 St. Helens, OR 97051 503.397.2376 inroadscu.org



REDCO PO Box 100 106 West B Street Rainier, OR 97048



Statement Date

05/31/23



XXXXXXXXX04



More Ways to Pay Learn how InRoads can help with Merchant Services



Deposit Accounts		Total	Balance:	\$5,310.61
Account Type	Previous Balance	Deposits	Withdrawals	Ending Balance
Public Funds Savings (1)	5.00	0.00	0.00	5,00
Public Fund Checking (2)	5,315.61	0.00	10.00	5,305.61
Public Funds Savings (1) (05-01-23 To 05-31-23			

Divider Publi	2000	0.00 d Checking (2) 05-01-23 To 05-31-23			
			Previou	s Balance:	\$5,315.6
Post Date	Tran Date	Description	Deposits	Withdrawals	Ending Balance
05-02		Miscellaneous Debit Business Acct Service CHG \$10.00	•	-10.00	5,305.6
			Endin	g Balance:	\$5,305.6
lith du	wala I	ees, and Other Debits			

Date Amount	DateAm	ount Date Am	ount Date Amount
05-02 -10.00			
Total Count Fees	<u>Total Amount F</u>	<u>ees</u> <u>Total Count Debit</u>	Total Amount Debits
1	-10.00) 0	0.00

Public Fund Checking - 1, Period Ending 05/31/2023

RECONCILIATION REPORT

Reconciled on: 06/13/2023

Reconciled by: Imichelle@cityofrainier.com

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance Checks and payments cleared (1) Deposits and other credits cleared (0) Statement ending balance	-10.00 0.00
Uncleared transactions as of 05/31/2023_ Register balance as of 05/31/2023_	4,372.50 933.11

Details

Checks and payments cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/02/2023	Expense		InRoads	-10.00
Total				-10.00



Account Statement

For the Month Ending May 31, 2023

RAINIERECC	INOMIC DE	RAINIER ECONOMIC DEV COUNCIL - RAINIER ECONOMIC DEVELOPMENT COUNCIL - 5606	MTC DEVELOPA	MENT COUNCIL - 5506			10年の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の日本の
Trade Date	Settlement Date	Transaction Description			Share or	Dollar Amount	- C M
Oregon LGIP				:			
Opening Balance	a.	2					670,099.44
05/09/23	05/09/23	Transfer from Columbia County Treasurer - COLUMBIA COUNTY TREASURER UNSEGREGATED	er - COLUMBIA COUN	\L.	1.00	1,231.11	671,330.55
05/31/23	06/01/23	Accrual Income Div Reinvestment - Distributions	ributions		1.00	2,208.86	673,539.41
Closing Balance							673,539.41
		Month of May	Fiscal YTD July-May				
Opening Balance	e)	670,099.44	659,096.32	Closing Balance		673,539.41	
Redemptions		0.00	(282,000.10)	Monthly Distribution Yield		0,1,084,10 3,88%	
Closing Balance		673,539.41	673,539.41				
Dividends		2,208.86	17,484.85				

Public Fund Checking - 1, Period Ending 06/30/2023

RECONCILIATION REPORT

Reconciled on: 08/10/2023

Reconciled by: lmichelle@cityofrainier.com

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance Checks and payments cleared (3) Deposits and other credits cleared (0) Statement ending balance	-1,210.00 0.00
Uncleared transactions as of 06/30/2023	-2/6.89

Details

Checks and payments cleared (3)

ATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
/05/2023	Expense		InRoads	-10.00
/07/2023	Check	1156	City of Rainier	-600.00
/07/2023	Check	1157	City of Rainier	-600.00
tal	A	A. A. S. S. A. S.		-1,210.00



P.O. Box 537 St. Helens, OR 97051 503.397.2376 inroadscu.org

Statement Date

Account #

XXXXXXXXX04



REDCO PO Box 100 106 West B Street Rainier, OR 97048





	counts					Total	Balance:		\$4,100.6
Account Type			Previ	ous Balanc		eposits	Withdrav		iding Balanc
Public Funds S				5.0	7	0.00		0.00	5.0
Public Fund Ch	ecking (2)			5,305.6	1	0.00	1,21	0.00	4,095.6
Public Fun	ds Savings	(1) 06-0	01-23 To 0	6-30-23					
				g-maggina	9月35月	Previou	s Balance	1	\$5.0
4						Endin	g Balance	:	\$5.0
Dividends YTD			C	.00	rosagnosiansi Bulantari				
Public Fun	d Checking	(2) 06-	01-23 To 0	6-30-23					
						Previou	s Balance		\$5,305.6
Post Tran Date Date	Description				De	eposits	Withdray	vals En	ding Balanc
06-05	Miscellaneous	Debit Business	Acct Service C	HG \$10.00		•	-10	0.00	5,295.6
06-07	Share Check	:					-600	0.00	4,695.6
•	Check# 1156 9	\$-600.00 NC Tr	ace:00000000	000652068	589				•
0 6 -07	Share Check		•	• •			-600	0.00	4,095.6
	Check# 1157 \$	\$-600.00 NC Tr	ace:00000000	000652118	424				٠
						Endin	g Balance	:	\$4,095.6
									÷
/ithdrawals, I	Fees, and Othe	er Debits							
Date	Amount	Date	Amount		Date	Amount		Date	Amount
06-05	-10.00			-			<u> </u>		
<u>Total</u>	Count Fees	<u>Total</u>	Amount Fees		Total Coun	t Debits	Tota	al Amount	<u>Debits</u>
	1		-10.00			0		0	.00
	This Period								
leared Items	heck # An	nount	Date	Check #	Amoun	<u>.</u> .	Date	Check #	Amour
	IECK # All	i danie							

Oregon State Treasury (LGIP), Period Ending 06/30/2023

RECONCILIATION REPORT

Reconciled on: 08/10/2023

Reconciled by: Imichelle@cityofrainier.com

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Checks and payments cleared (0) Deposits and other credits cleared (3)	673,539.41 0.00 6,838.14 680,377.55
Register balance as of 06/30/2023	680,377.55

Details

Deposits and other credits cleared (3)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/09/2023	Deposit		Columbia County Treasurer	4,240.70
06/29/2023	Deposit		Columbia County Treasurer	344,96
06/30/2023	Deposit		Interest	2,252.48
Total				6,838.14

Account Statement

For the Month Ending June 30, 2023

RAINIER ECC	NOMIC DE	RAINIER ECONOMIC DEV COUNCIL - RAINIER ECONOMIC DEV	MIC DEVELOPM	WELOPMENT COUNCIL - 5606			
Trade	Settlement			Sh	Share or	Dollar Amount	
Date	Date	Transaction Description		Uni	Unit Price	of Transaction	Balance
Oregon LGIP							
Opening Balance	A)						673,539.41
06/09/23	06/09/23	Transfer from Columbia County Treasurer - COLUMBIA COUNTY TREASURER UNSEGREGATED	ir - COLUMBIA COUNT	·	1.00	4,240.70	677,780.11
06/29/23	06/29/23	Transfer from Columbia County Treasurer - COLUMBIA COUNTY TREASURER	er - COLUMBIA COUNT	>	1.00	344,96	678,125.07
06/30/23	07/03/23	Accrual Income Div Reinvestment - Distributions	ibutions		1.00	2,252.48	680,377.55
Closing Balance							680,377.55
		Month of June	Fiscal YTD July-June				
Opening Balance	d3	673,539.41	659,096.32	Closing Balance		680,377.55	
Furchases Redemptions		6,838.14 0.00	303,281.33 (282,000.10)	Average Montnly Balance Monthly Distribution Yield		6/6,/4/.34 4.05%	
Closing Balance		680,377.55 2,252.48	680,377.55 19,737.33				

Account 5606 Page 2

Public Fund Checking - 1, Period Ending 07/31/2023

RECONCILIATION REPORT

Reconciled on: 08/10/2023

Reconciled by: Imichelle@cityofrainier.com

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	0.00
Uncleared transactions as of 07/31/2023	-286 89

Details

Checks and payments cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/05/2023	Expense	MAKAT SISSAMA TELAT SISSAMA TE	InRoads	-10.00
Total				-10.00



P.O. Box 537 St. Helens, OR 97051 503.397.2376 inroadscu.org





REDCO PO Box 100 106 West B Street Rainier, OR 97048

Dividends YTD



Statement Date

07/31/23



XXXXXXXX04



Statement Summar	Y			
Deposit Accounts		Total	Balance:	\$4,090.61
Account Type	Previous Balan	rande de Norde i variat in die ein Flank bei de	Withdrawals	Ending Balance
Public Funds Savings (1)	5.0	0.00	0.00	5.0
Public Fund Checking (2)	4,095.0	51 0.00	10.00	4,085.6
Public Funds Savings (1	.) 07-01-23 To 07-31-23			
	ting in the second seco	Previou	s Balance:	\$5.0
ente en 11 martin 1904 et 2000 marten ettet egit vertan ette ette en egit ette på på på ette en ekke ette 1904 I	era (1700), kuran ya saketuana 1900 kuran maraka karandara 1900 kuran da menerangan saketuan 1900 kuran 1900 k Tanggaran	Endin	g Balance:	\$5.0
Dividends YTD	0.00			in 5 (100 5-4 340) ER (5 (3)
Public Fund Checking (2	2) 07-01-23 To 07-31-23			
		Previou	s Balance:	\$4,095.6
Post Tran Date Date Description		Deposits	Withdrawals	Ending Balanc
	olt Business Acct Service CHG \$10.00	Deposits	-10.00	4,085.6
7,1000114110040 20,		Fndin	g Balance:	\$4,085.6
•		Liigiii.	g Dalancei	φ-1/00510.
		•		
Withdrawals, Fees, and Other I	Debits			
DateAmount	<u>Date Amount</u>	Date Amount	<u>D</u>	ate Amount
07-05 -10.00				
<u>Total Count Fees</u>	Total Amount Fees	Total Count Debits	<u>Total Am</u>	ount Debits
1	-10.00	. 0		0.00

Oregon State Treasury (LGIP), Period Ending 07/31/2023

RECONCILIATION REPORT

Reconciled on: 08/10/2023

Reconciled by: Imichelle@cityofrainier.com

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance Checks and payments cleared (0) Deposits and other credits cleared (2) Statement ending balance	680,377.55 0.00 5,027.20 685,404.75
Register balance as of 07/31/2023	685,404.75

Details

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/13/2023	Deposit		Columbia County Treasurer	2,649,06
07/31/2023	Deposit		Interest	2,378.14

Account Statement

KAINIEK EGO Trada	ONOIMIC DE	RAINIER-ECONOMIC DEV. COUNCIE-RAINIER-ECONOMIC DEVELOPMENT COUNCIL-5606 Trada Sattement	SMIC DEVELOR	Ment Counde <u>l - 5666</u>	in the second of	Polley America	
Date	Date	Transaction Description			Unit Price	of Transaction	Balance
Oregon LGIP							
Opening Balance	a						680,377.55
07/13/23	07/13/23	Transfer from Columbia County Treasurer - COLUMBIA COUNTY TREASURER UNSEGREGATED	rer - COLUMBIA COUI	YTN	1.00	2,649.06	683,026.61
07/31/23	08/01/23	Accrual Income Div Reinvestment - Distributions	tributions		1.00	2,378.14	685,404.75
Closing Balance		Month of July	Fiscal YTD July-July				685,404.75
Opening Balance Purchases Redemptions	Φ	680,377.55 5,027.20 0.00	680,377.55 5,027.20 0.00	Closing Balance Average Monthly Balance Monthly Distribution Yield	·	685,404.75 682,077.88 4.11%	
Closing Balance Dividends		685,404.75 2,378.14	685,404.75 2,378.14				

Account **5606** Page **2**

Public Fund Checking - 1, Period Ending 08/31/2023

RECONCILIATION REPORT

Reconciled on: 10/19/2023

Reconciled by: lmichelle@cityofrainier.com

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance Checks and payments cleared (1) Deposits and other credits cleared (0) Statement ending balance	-10.00 0.00
Uncleared transactions as of 08/31/2023 Register balance as of 08/31/2023 Cleared transactions after 08/31/2023 Uncleared transactions after 08/31/2023 Register balance as of 10/19/2023	-20.00 1.536.89

Details

Checks and payments cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
08/03/2023	Expense	tion in the control of the control o	InRoads	-10.00
Total				-10.00



P.O. Box 537 St. Helens, OR 97051 503.397,2376 inroadscu.org



08/31/23

Account #

XXXXXXXXX04



REDCO PO Box 100 106 West B Street Rainier, OR 97048

Statement Summary





More Ways to Pay Learn how InRoads can help with Merchant Services



Deposit A	ecculity.	化氯乙基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲			Total		\$4,080.6
Account Typ	8	The black have and an administration of the Community of	Previous Ba	alance	Deposits	Withdrawals	Ending Balanc
Public Funds 9	Savings (1)			5.00	0.00	0.00	5.0
Public Fund Cl	necking (2)		4,0	085.61	0.00	10,00	4,075.6
Public Fur	nds Savings (1	.) 08-01	-23 To 08-31	-23			
					Previou	s Balance:	\$5,0
					Endin	g Balance:	\$5.0
Dividends YTE)		0.00	o de seu calendar de la calendar de La calendar de la ca			
				Company of the second s	N. 60 (2008) 100 (2008) 100 (2008)	The second section of the	VENEZO CENTROLEVO
Public Fur	id Checking (2	2) 08-01	L-23 To 08-31	l -2 3			
Public Fur	id Checking (.	2) 08-01	L-23 To 08-31	l-23	Previou	s Balance:	\$4,085,6
Post Tran		2) 08-01	L-23 To 08-31		STOMETHER TERROR TO	energi zanega zanega zanega zanega zen eta eza	urden er var funs bar med finkreptur bestich societier er und im
Post Tran Date Date	Description				Previou Deposits	Withdrawals	Ending Balanc
Post Tran	Description		23 To 08-31		Deposit s	Withdrawals -10.00	Ending Balanc 4,075.6
Post Tran Date Date	Description				Deposit s	Withdrawals	\$4,085.6 Ending Balanc 4,075.6 \$4,075.6
Post Tran Date Date 08-03	Description Miscellaneous De	bit Business Ac			Deposit s	Withdrawals -10.00	Ending Balanc 4,075.6
Post Tran Date Date 08-03 Vithdrawals,	Description Miscellaneous De Fees, and Other	bit Business Ac Debits	ct Service CHG \$1	0.00	Deposits Endin	Withdrawals -10.00 g Balance:	Ending Balance 4,075.6 \$4,075.6
Post Tran Date Date 08-03	Description Miscellaneous De	bit Business Ac			Deposit s	Withdrawals -10.00 g Balance:	Ending Balance 4,075.6 \$4,075.6
Post Tran Date Date 08-03 fithdrawals, Date 08-03	Description Miscellaneous De Fees, and Other Amount	bit Business Ac Debits Date	ct Service CHG \$1	0.00 Date	Deposits Endin	Withdrawals -10.00 g Balance:	Ending Balance 4,075.6 \$4,075.6

Oregon State Treasury (LGIP), Period Ending 08/31/2023

RECONCILIATION REPORT

Reconciled on: 10/19/2023

Reconciled by: lmichelle@cityofrainier.com

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance_ Checks and payments cleared (0)	3,300.36
Register balance as of 08/31/2023	688,705.11

Details

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
08/08/2023	Deposit		Columbia County Treasurer	727.49
08/31/2023	Deposit	elis an san kemini sakan sakan sakan menangan menangan keminggangan sakanga sakan sakan sakan sakan sakan saka	Interest	2,572.87
Total				3,300.36

Trade	Settlement				Share or	Dollar Amount	
Date	Date	Transaction Description			Unit Price	of Transaction	Baiance
Oregon LGIP							
Opening Balance							685,404.75
08/08/23	08/08/23	Transfer from Columbia County Treasurer - COLUMBIA COUNTY TREASURER UNSEGREGATED	ssurer - COLUMBIA COU	YTN	1.00	727.49	686,132.24
08/31/23	09/01/23	Accrual Income Div Reinvestment - Distributions	Distributions	·	1.00	2,572.87	688,705.11
Closing Balance						0 0 0 0 0 0 0 0 0 0 0 0	688,705.11
		Month of August	Fiscal YTD July-August				
Opening Balance Purchases		685,404.75	680,377.55 8 327 56	Closing Balance		688,705.11	
Redemptions		00'0	00.0	Monthly Distribution Yield		4.42%	
Closing Balance		688,705.11	688,705.11				
Dividends		2,572.87	4,951.01				

Account 5606 Page 2

Public Fund Checking - 1, Period Ending 09/30/2023

RECONCILIATION REPORT

Reconciled on: 10/19/2023

Reconciled by: Imichelle@cityofrainier.com

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance Checks and payments cleared (1) Deposits and other credits cleared (0) Statement ending balance	-10.00 0.00
Uncleared transactions as of 09/30/2023 Register balance as of 09/30/2023 Cleared transactions after 09/30/2023 Uncleared transactions after 09/30/2023 Register balance as of 10/19/2023	-1,526.89 0.00 -10.00 -1.536.89

Details

Checks and payments cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/08/2023	Expense	Channel in No. 2004. However, which could not be seen to be the control of the con-	InRoads	-10.00
Total				-10.00



P.O. Box 537 St. Helens, OR 97051 503.397.2376 inroadscu.org



09/30/23

Account #

XXXXXXXXX04



REDCO PO Box 100 106 West B Street Rainier, OR 97048

Statement Summary





Deposit Accounts			Total	Balance:	\$4,070.61
Account Type	Previous Ba	alance	Deposits	Withdrawals	Ending Balance
Public Funds Savings (1)		5.00	0.00	0.00	5.00
Public Fund Checking (2)	4,(75.61	0.00	10.00	4,065.61
Public Funds Savings (1)	09-01-23 To 09-30	-23			
			indrakti dala Jawasa Abada da	is Balance: g Balance:	\$5.00 \$5.00
Dividends YTD	0.00				
Public Fund Checking (2)	09-01-23 To 09-30	-23			
			Previou	ıs Balance:	\$4,075.61
Post Tran Date Date Description			Deposits	Withdrawals	Ending Balance
•	isiness Acct Service CHG \$10		Deposits	-10.00	4,065.61
Thousand Babie Ba	tollion floor day floor day of		Endin	g Balance:	\$4,065.61
					e_{\perp}^{\dagger}
Vithdrawals, Fees, and Other Debit	's				*
Date Amount 09-08 -10.00	Date Amount	Date_	Amoun	<u>D</u>	ate Amount
Total Count Fees	Total Amount Fees	Total Co	unt Debits	<u>Total Am</u>	ount Debits
	-10,00		^	•	0.00

Oregon State Treasury (LGIP), Period Ending 09/30/2023

RECONCILIATION REPORT

Reconciled on: 10/19/2023

Reconciled by: lmichelle@cityofrainier.com

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance Checks and payments cleared (0) Deposits and other credits cleared (2) Statement ending balance	3,427.70
Register balance as of 09/30/2023	692,132.81

Details

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/12/2023	Deposit		Columbia County Treasurer	804.87
09/29/2023	Deposit	on the second of the contract of the second	Interest	2,622.83
Total				3,427.70



Account Statement

For the Month Ending September 30, 2023

Trade	Settlement	:			Share or	Dollar Amount	
Date	Date	Transaction Description		j	Unit Price	of Transaction	Balance
Oregon LGIP							
Opening Balance							688,705.11
09/12/23	09/12/23	Transfer from Columbia County Treasurer - COLUMBIA COUNTY TREASURER UNSEGREGATED	easurer - COLUMBIA COL		1.00	804.87	689,509.98
09/29/23	10/02/23	Accrual Income Div Reinvestment - Distributions	- Distributions		1.00	2,622.83	692,132.81
Closing Balance							692,132.81
		Month of September	Fiscal YTD July-September				
Opening Balance	<i>a</i> -	688,705.11	680,377.55	Closing Balance		692,132.81	
Purchases Redemptions		3,427.70 0.00	11,755.26 0.00	Average Monthly Balance Monthly Distribution Yield		689,389.72 4.63%	
Closing Balance		692,132.81	692,132.81				
Dividends		2,622.83	7,573.84				

Account 5606 Page 2

RAINIER ECONOMIC DEVELOPMENT COUNCIL

11/6/2023			
Accounts Payable Listing:			
Approve Accounts Payable: Vendor City of Rainier- Bluehost United States Gypsum Corp	Invoice # Reimbursement- 77864643 4/2/2012 Settlement	Inv Date 09/25/23	Amount \$ 203.88 \$ 275,000.00
Total			\$ 275,203.88
Chair			Date
Treasurer			Date