

Rainier Economic Development Council Minutes
March 1, 2021
Rainier City Hall
106 West "B" Street
Rainier, OR 97048

1. Call Meeting to Order

The Rainier Economic Development Council meeting was called to order by Board President Mike Kreger at 5:40 p.m.

2. Roll Call

Board Present: Connie Budge, Robert duPlessis, Mike Kreger, Levi Richardson, Richard Sanders

Board Absent: Brenda Tschida, Jenna Weaver

3. Agenda

a. Approve Accounts Payable

Connie Budge moved to approve the accounts payable. That motion was seconded by Board Treasurer Richard Sanders and adopted unanimously.

b. Approve December 7, 2020 Meeting Minutes

Board Secretary Robert duPlessis moved to approve the December 7, 2020 meeting minutes. That motion was seconded by Levi Richardson and adopted unanimously.

c. Monthly Financials

Budge moved to approve the monthly financials. That motion was seconded by Sanders and adopted unanimously.

4. Adjourn Meeting

Kreger adjourned the meeting at 5:46 p.m.

Mike Kreger, President

Date _____

Robert duPlessis, Secretary

Date _____

*Rainier Economic Development Council Minutes
June 28, 2021
Rainier City Hall
106 West "B" Street
Rainier, OR 97048*

**OPEN BUDGET HEARING – ACCEPT PUBLIC COMMENT – CLOSE
BUDGET HEARING**

Board President Mike Kreger opened the public hearing at 5:30 p.m. Connie Budge said that when she made the motion to amend the proposed budget during the last budget committee meeting, she didn't know that the \$275,000 reserve for the debt service fund was taken from a special fund that is in a special category. Local Budgeting in Oregon states that appropriations cannot be made from a special to a general fund. The transfer raised the general fund from \$386,000 to \$661,600 and left the debt service fund with the \$275,000 to cover the USG payment. The REDCO board can fix that later, if need be. When she reviewed the budget meeting minutes from May 17, she found the city budget officer's description of the change. Budge isn't sure she feels comfortable with having no reserve in the debt service fund. Kreger closed the hearing at 5:34 p.m.

1. Call Meeting to Order

The meeting was called to order by Kreger at 5:35 p.m.

2. Roll Call

Board Present: Connie Budge, Scott Cooper, Robert duPlessis, Mike Kreger

Board Absent: Levi Richardson, Brenda Tschida, Jenna Weaver

3. Agenda

a. Selection of New Treasurer

Kreger asked if anyone wanted to volunteer for the position. He said he reviewed the bylaws and found that Secretary and Treasurer used to be one position. Robert duPlessis agreed to take on the additional role. Budge moved to select duPlessis as the treasurer. That motion was seconded by Scott Cooper and adopted unanimously.

b. Approve Accounts Payable

Cooper moved to approve the accounts payable. That motion was seconded by duPlessis and adopted unanimously.

c. Approve March 1, 2021 Meeting Minutes

Budge moved to table approval of all of the minutes to the next meeting so board members could review them. That motion was seconded by Cooper and adopted unanimously.

d. Approve May 18, 2021 Budget Committee Meeting Minutes-tabled

e. **Approve June 7, 2021 Budget Committee Meeting Minutes**-tabled

f. **Approve June 16, 2021 Budget Committee Meeting Minutes**-tabled

g. **Approve Resolution #101, Adopting Budget, Making Appropriations, Declaring Property Tax Levies & Categorizing Taxes**

Cooper moved to approve the resolution. That motion was seconded by duPlessis and adopted on a 3-1 vote, with Budge dissenting.

h. **Monthly Financials**

There was a discussion about having a meeting to explain how urban redevelopment agencies work. duPlessis said that could be helpful for the new council members. Cooper moved to approve the monthly financials. That motion was seconded by Budge and adopted unanimously.

4. Adjourn Meeting

Kreger adjourned the meeting at 5:58 p.m.

Mike Kreger, President

Date_____

Robert duPlessis, Secretary

Date_____

City of Rainier
REDCO Budget Committee Meeting Minutes
May 17, 2021
5 p.m.
Rainier Masonic Lodge

Mayor Jerry Cole called the meeting to order at 5:12 p.m.

REDCO Budget Committee Members Present: Connie Budge, Terry Deaton, Robert duPlessis, Kris Guist, Mike Kreger

Staff Present: Sarah Blodgett, Debra Dudley, W. Scott Jorgensen

Selection of REDCO Budget Committee Chair: Committee members agreed by consensus to have duPlessis serve as chair.

Public Testimony: There was no public testimony at this time.

2021/2022 Budget Message: City Administrator W. Scott Jorgensen read the budget message into the record.

Presentation of Proposed 2021-2022 Budget: Finance Officer Debbie Dudley presented the proposed budget. It's similar to those from past years. The biggest change was that there had been previous discussions about having an extra payment amount for the USG settlement as an estimated amount in a reserve fund. That was eliminated in this budget, with those funds put into the general fund for projects. The line item for materials and services is similar to what it was before, but there is a \$3100 increase for new accounting software and a laptop. The amount allocated for audit services has gone down because a review is all that is required. The line item for capital outlay includes an opportunity for federal funding that requires a match. Jorgensen said Congresswoman Suzanne Bonamici has put in a \$2 million request for a federal infrastructure bill for the Veterans Way project. The city would have to come up with 20 percent of that amount, which is \$400,000. It can be spread out over a few years, but the city should start setting funds aside for it now. Terry Deaton asked how much money the city has in the state investment pool. Dudley said it was around \$690,000. Jorgensen attempted to call the absent committee members, but none were available. No vote could be taken on the budget due to lack of a quorum. Dudley suggested that the committee reconvene prior to the next city council meeting. Members agreed by consensus to reconvene at 5:30 p.m. on June 7.

The meeting was adjourned at 5:45 p.m.

Mike Kreger, President

Attested by: _____
W. Scott Jorgensen, City Administrator

City of Rainier
REDCO Budget Committee Meeting Minutes
June 7, 2021
5:30 p.m.
Rainier City Hall

REDCO Budget Committee Chair Robert duPlessis called the meeting to order at 5:32 p.m.

REDCO Budget Committee Members Present: Connie Budge, Terry Deaton, Robert duPlessis, Kris Guist, Mike Kreger, Jan Rich and Brenda Tschida

Staff Present: W. Scott Jorgensen, Sue Lawrence

- A. *Motion to approve the 2021/2022 Budget by the Budget Committee.**
- B. *Motion to authorize Option 3 (Standard Rate) Amount From Division of Tax \$300,000.**
- C. If needed, announce time and date to reconvene next budget meeting**
Or, *Motion to adjourn if budget is approved.

Jan Rich said she had a series of questions about the proposed REDCO budget. Have there been any changes to the stated goals? They're identical to the ones from last year. Connie Budge said there haven't been any changes to the goals for some time. Rich said that she expected some changes, since the A Street project is now complete. She noted the \$200,000 proposed for federal transportation. Robert duPlessis said \$2 million in federal funds may be available for improvements to Veterans Way but require a 20 percent match. City Administrator W. Scott Jorgensen verified that Congresswoman Suzanne Bonamici's office had put in a request for \$2 million to be included in a federal infrastructure bill for the Veterans Way project. The 20 percent match equals \$400,000, but the City can spread that out over a few years. Rich asked about the \$3,000 proposed for office expenses. Mike Kreger said that was for accounting software and a new laptop. He explained that the finance officer sets the budget from input from the city's department heads. Budge explained that REDCO is funded through dollars taken from local taxing districts for special projects like the USG debt fund. Some goals were prioritized years ago to address blighted areas and projects were funded to support those goals, like improvements along Highway 30. The city used to provide trainings on urban renewal agencies and how they work and she would like to have that again. duPlessis said the amounts that are collected mostly go to debt service. Deaton said goals are listed but projects are not. The budget should be addressing projects. There should be plans on when those start, end and what their costs are. She would like to get that back on track so it's more functional. REDCO can only budget for projects, not goals. There should be a narrative in the budget. REDCO used to have an intergovernmental agreement with the city for \$75,000 per year. Was that rescinded by the council? duPlessis said that money was being used for projects that the city could do on its own. Rich said that REDCO gets annual reviews, but not audits. With regards to Veterans Way, a

project has to be established before funds can be set aside for it. Budge said there had been no discussion at REDCO about it. Kreger said the REDCO board hasn't met since the potential federal funding has come up. Deaton said an annual report is required to be filed every year with copies sent to all the special districts that fund REDCO. This is not being done. Budge said the city's budget has information but the proposed REDCO budget is one page and does not have a narrative. There are goals but no outline of projects. Because of all that, she will have to vote against passing the budget. duPlessis called for a motion to approve the budget. No motion was made. The next meeting was scheduled for 5 p.m. on June 21.

The meeting was adjourned at 6:15 p.m.

Mike Kreger, President

Attested by: _____
W. Scott Jorgensen, City Administrator

DRAFT

City of Rainier
REDCO Budget Committee Meeting Minutes
June 16, 2021
5 p.m.
Rainier City Hall

REDCO President Mike Kreger called the meeting to order at 5:06 p.m.

REDCO Budget Committee Members Present: Connie Budge, Scott Cooper, Terry Deaton, Kris Guist, Mike Kreger, Jan Rich and Levi Richardson

Staff Present: Sarah Blodgett, Debbie Dudley and W. Scott Jorgensen

- A. *Motion to approve the 2021/2022 Budget by the Budget Committee.**
- B. *Motion to authorize Option 3 (Standard Rate) Amount From Division of Tax \$300,000.**
- C. If needed, announce time and date to reconvene next budget meeting**
Or, *Motion to adjourn if budget is approved.

Scott Cooper moved to approve the budget. That motion was seconded by Kris Guist. Visitor Candis Forrest said she had concerns about some of the historical data in the budget. She thinks the beginning balance should be higher. Finance Officer Debbie Dudley said she can correct the historical data before publishing the notice of the REDCO budget hearing. This current budget addresses expenditures for the upcoming fiscal year. Those numbers are estimates. The beginning fund balance can be different, depending on what gets spent. The budget is prepared in advance based on projections. There's no way to know what the balance will be because it depends on expenditures. Terry Deaton said she had some concerns about the budget. She said that three taxing districts are no longer paying into REDCO and worries about the affect that will have on the ability to continue paying the USG lawsuit settlement. Dudley said that the amount received in 2020 was enough to cover the debt service. There was a discussion about projects being identified in the budget. Dudley said projects have to be consistent with the goals listed in the urban renewal plan. If the opportunity presents itself to expend funds on a feasibility study to bring a business to the urban renewal area, that's budgeted for. Grant funds could become available and REDCO could contribute matches, based on the budget. Those funds can't be spent if they aren't in the budget. But you don't know what the costs for projects are until there's a request for proposal. However, she can include a narrative in the budget message. Connie Budge suggested that the funds in the capital outlay line item be moved to general operating contingencies. Any proposed expenditures could then be brought before the REDCO board. Dudley said there's a limit of what can be spent out of the contingency, based on the amount of the fund. REDCO's ability to complete projects may be limited as a result. A reserve fund for double payments had been developed at one point, but the REDCO board decided to use those funds to support projects. Deaton mentioned that audit services are budgeted for. But reviews

have been conducted instead of audits. Dudley said it's similar. The difference is the amount of expenditures. An entity that receives over \$500,000 in federal funds or that spends over a certain amount is required to do an audit. Neither of those scenarios apply to REDCO. The need for an audit is driven by the amount of expenditures and grants received. But if the REDCO board wants to do an audit instead of a review, that line item can be adjusted. Deaton asked why annual reports haven't been filed with the taxing districts that pay into REDCO. Dudley said that was an oversight that will be addressed and corrected. The reports are filed with the state, but this can be rectified. Cooper asked what the committee was trying to accomplish. Budge said she wants to see an operations audit done of REDCO. It could be a forensic audit or a multi-year audit conducted after the city consults with its auditing firm. Jan Rich said that a review is not an audit. Deaton recommends that a certificate of impairment be filed with the county assessor's office to reflect the revenues lost from the taxing districts that are no longer paying into REDCO. Dudley said these things have been overlooked but can be rectified. Kreger called the question to force a vote on the motion and second that had previously been made. All were opposed to the motion. Budge moved to accept the budget with the proposed change of moving the funds in the capital outlay line item to the general contingencies line item and that an audit be conducted. That motion was seconded by Kris Guist and adopted on a 6-1 vote, with Deaton opposed. Budge moved to authorize Option 3 (standard rate) amount from Division of Tax \$300,000. That motion was seconded by Cooper and adopted unanimously.

Kreger adjourned the meeting at 6:10 p.m.

Mike Kreger, President

Attested by: _____
W. Scott Jorgensen, City Administrator

Rainier Economic Development Council

**RESOLUTION ESTABLISHING)
AUTHORIZED PERSONS TO)
SIGN CHECKS AND TRANSFER)
FUNDS)**

Resolution #102

WHEREAS, the Rainier Economic Development Council (REDCO) must designate authorized persons to sign checks and transfer REDCO funds, and

WHEREAS, a change in the REDCO Council positions over time has created the need for new signature authorization, and

Whereas, the public was allowed to make comment on REDCO’s programs and services; now therefore,

NOW THEREFORE, BE IT RESOLVED that the REDCO Council for the City of Rainier, Oregon does hereby authorize the following persons to sign checks and transfer REDCO funds from Inroads Community Federal Credit Union and the Local Government Investment Pool Account (LGIP).

Robert duPlessis: _____

Mike Kreger: _____

Jenna Weaver: _____

THIS RESOLUTION PASSED AND APPROVED this 2nd day of August, 2021.

Mike Kreger, President

Robert duPlessis, Secretary/Treasurer

RAINIER ECONOMIC DEVELOPMENT COUNCIL

8/2/2021

Accounts Payable Listing:

Approve Accounts Payable:

Vendor	Invoice #	Inv Date		Amount
City of Rainier	7012021	07/01/21	\$	600.00
City of Rainier	8012021	08/01/21	\$	600.00

Total \$ 1,200.00

Chair

Date

Treasurer

Date

INVOICE
City of Rainier
PO Box 100
Rainier, OR 97048

REDCO
PO Box 100
Rainier, OR 97048

Invoice Number:	7012021
Invoice Period:	July 1-July 31, 2021
Description:	Administrative Services
Amount Due:	\$600.00

INVOICE
City of Rainier
PO Box 100
Rainier, OR 97048

REDCO
PO Box 100
Rainier, OR 97048

Invoice Number: 8012021
Invoice Period: August 1- August 31, 2021
Description: Administrative Services
Amount Due: \$600.00

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			10,729.44
Checks and Payments	3	Items	-1,800.00
Deposits and Other Credits	0	Items	0.00
Service Charge	1	Item	-10.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			8,919.44

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			8,919.44
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 6/30/21:			8,919.44
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			8,919.44

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Uncleared Transaction Detail up to 6/30/21

Date	Num	Payee	Memo	Category	Clr Amount	
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0	Items	0.00

Uncleared Deposits and Other Credits

Total Uncleared Deposits and Other Cr...	0 Items	0.00
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Total Uncleared Transactions	0 Items	0.00
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P.O. Box 537
 St. Helens, OR 97051
 503.397.2376
 inroadscu.org

Statement Date

06/30/21

Account #

XXXXXXXXX04



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REDCO
 PO Box 100
 106 West B Street
 Rainier, OR 97048



278



Statement Summary					
Deposit Accounts			Total Balance:		\$8,924.44
Account Type	Previous Balance	Deposits	Withdrawals	Ending Balance	
Public Funds Savings (1)	5.00	0.00	0.00	5.00	
Public Fund Checking (2)	10,729.44	0.00	1,810.00	8,919.44	
Public Funds Savings (1) 06-01-21 To 06-30-21					
				Previous Balance:	\$5.00
				Ending Balance:	\$5.00
Dividends YTD		0.00			
Public Fund Checking (2) 06-01-21 To 06-30-21					
				Previous Balance:	\$10,729.44
Post Date	Tran Date	Description	Deposits	Withdrawals	Ending Balance
06-07		Miscellaneous Debit Business Acct Service CHG \$10.00		-10.00	10,719.44
06-30		Share Check		-600.00	10,119.44
		Check# 1140 \$-600.00 NC Trace:00001907020000000068			
06-30		Share Check		-600.00	9,519.44
		Check# 1141 \$-600.00 NC Trace:00001907020000000067			
06-30		Share Check		-600.00	8,919.44
		Check# 1142 \$-600.00 NC Trace:00001907020000000066			
				Ending Balance:	\$8,919.44
Withdrawals, Fees, and Other Debits					
<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
06-07	-10.00				
Total Count Fees		Total Amount Fees		Total Count Debits	
1		-10.00		0	
				Total Amount Debits	
				0.00	
Cleared Items This Period					
<u>Date</u>	<u>Check #</u>	<u>Amount</u>	<u>Date</u>	<u>Check #</u>	<u>Amount</u>
06-30	1140	600.00	06-30	1141	600.00
			06-30	1142	600.00
* Indicates a break in check number sequence					
Dividends YTD		0.00			



P.O. Box 537
St. Helens, OR 97051
503.397.2376
inroadscu.org

Statement Period

Account #

May 2021

761104

REDCO
PO Box 100
106 West B Street
Rainier OR 97048

Monthly Activity

Deposits	0
Withdrawals	0
ACH Debits	0
Checks Deposited	0
Checks Cleared	0

Total Monthly Activity 0

Service Fee	\$10.00
Total Relationship*	\$10,736.00
Relationship Credit	\$0.00
Adjusted Service Fee	\$10.00

*Total relationship includes the average balances for the prior month for all deposits and all month-end loan balances for the prior month combined.

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			656,634.79
Checks and Payments	0	Items	0.00
Deposits and Other Credits	1	Item	4,179.63
Service Charge	0	Items	0.00
Interest Earned	1	Item	325.26
Ending Balance of Bank Statement:			661,139.68

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			661,139.68
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 6/30/21:			661,139.68
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			661,139.68

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Uncleared Transaction Detail up to 6/30/21

Date	Num	Payee	Memo	Category	Clr Amount	
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0	Items	0.00
Uncleared Deposits and Other Credits						

Total Uncleared Deposits and Other Cr...	0 Items	0.00
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Total Uncleared Transactions	0 Items	0.00
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Account Statement

For the Month Ending **June 30, 2021**

RAINIER ECONOMIC DEV COUNCIL - RAINIER ECONOMIC DEVELOPMENT COUNCIL - 5606

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
Oregon LGIP					
Opening Balance					
06/10/21	06/10/21	Columbia County Treasurer - Turnover 2020-14	1.00	4,179.63	656,634.79
06/30/21	07/01/21	Accrual Income Div Reinvestment - Distributions	1.00	325.26	660,814.42
Closing Balance					661,139.68

Opening Balance	656,634.79	Fiscal YTD July-June	954,037.06	Closing Balance	661,139.68
Purchases	4,504.89		294,602.77	Average Monthly Balance	659,571.37
Redemptions	0.00		(587,500.15)	Monthly Distribution Yield	0.60%

Closing Balance	661,139.68	Fiscal YTD July-June	954,037.06
Dividends	325.26		5,907.87

RAINIER ECONOMIC DEVELOPMENT COUNCIL

6/30/21

Budget Variance Report

GENERAL FUND - RESOURCES	BUDGET	YTD Amount	YTD Variance	% Available
DESCRIPTION	2020/21			
	ADOPTED			
Beginning Fund Balance	692,129			
Intergovernmental	0			
Miscellaneous	0	1,868		
Interest Earnings	2,000	5,908		
TOTAL General Fund Resources	694,129	7,775		
GENERAL FUND - REQUIREMENTS				
DESCRIPTION	2020/21	YTD Amount	YTD Variance	% Available
	ADOPTED			
Materials & Services				
Administrative Support	7,200	7,200	0	0%
Office/ Operating/Misc	100	599	-499	-499%
Office Rent	0	0	0	0%
Membership Dues	200	0	200	100%
Audit Services	7,000	5,400	1,600	23%
Legal Services	0	0	0	0%
Transfer to Debt Service Fund	0	0	0	0%
Contingency	0	0	0	0%
Materials & Services Total	14,500	13,199	1,301	9%
Capital Outlay/Goals				
#1 Riverfront Development	117,000	100,000	17,000	15%
#2 Economic Development	40,000		40,000	100%
#3 Public Access to the Riverfront	125,000	0	125,000	100%
#4 Recreation Boating Facilities	25,000	0	25,000	100%
#5 Transportation- "A" Street Project	200,000	200,000	0	0%
#6 Housing	20,000	0	20,000	100%
#7 Retail Services	20,000	0	20,000	100%
#8 Community Facilities	20,000	0	20,000	100%
#9 Environment (Diking District)	12,500	12,500	0	0%
#10 Planning & Design	100,000	0	100,000	100%
Capital Outlay/Goals Total	679,500	312,500	367,000	54%
Contingency	129	0	129	0%
Total General Fund Requirements	694,129	325,699	368,430	53%
DEBT SERVICE FUND - RESOURCES				
DESCRIPTION	2020/21	YTD Amount	YTD Variance	% Available
	ADOPTED			
Beginning Fund Balance	275,000			
County Taxes	275,000	286,827	(11,827)	-4%
Transfer from General Fund	0	0	0	0%
Interest Earnings	0	0	0	0%
City of Rainier	0	0	0	0%
TOTAL Debt Service Fund Resources	550,000	286,827	(11,827)	48%
DEBT SERVICE FUND - REQUIREMENTS				
DESCRIPTION	2020/21	YTD Amount	YTD Variance	% Available
	ADOPTED			
Business Grant Program	0	0	0	0%
East Rainier Entrance Improvements	0	0	0	0%
Highway 30 Enhancement Project	0	0	0	0%
Riverfront Trail/Marina Square	0	0	0	0%
Riverfront Trail/1st Street Plaza	0	0	0	0%
"A" Street Redevelopment	0	0	0	0%
Riverfront Park Phase III	0	0	0	0%
USG-Principal	206,896	206,896	0	0%
USG-Interest	68,104	68,104	0	0%
Contingency Reserve	275,000	275,000	0	0%
Total Requirements	550,000	550,000	0	0%

Account Balance YR Report

Beg Fund Balance 7/1/2020	LGIP	\$ 954,037.06
	InRoads	<u>\$ 22,123.61</u>
		<u>\$ 976,160.67</u>
	Revenue in 20/21	\$ 294,602.77
	Expenses in 20/21	\$ 600,699.32
End Fund Balance 6/30/21		<u><u>\$ 670,064.12</u></u>

RAINIER ECONOMIC DEVELOPMENT COUNCIL

6/30/21

Budget Variance Report

GENERAL FUND - RESOURCES	BUDGET	YTD Amount	YTD Variance	% Available
DESCRIPTION	2020/21			
	ADOPTED			
Beginning Fund Balance	692,129			
Intergovernmental	0			
Miscellaneous	0	1,868		
Interest Earnings	2,000	5,908		
TOTAL General Fund Resources	694,129	7,775		

GENERAL FUND - REQUIREMENTS	2020/21	YTD Amount	YTD Variance	% Available
DESCRIPTION	ADOPTED			
Materials & Services				
Administrative Support	7,200	7,200	0	0%
Office/ Operating/Misc	100	599	(499)	-499%
Office Rent	0	0	0	0%
Membership Dues	200	0	200	100%
Audit Services	7,000	5,400	1,600	23%
Legal Services	0	0	0	0%
Transfer to Debt Service Fund	0	0	0	0%
Contingency	0	0	0	0%
Materials & Services Total	14,500	13,199	1,301	9%
Capital Outlay/Goals				
#1 Riverfront Development	117,000	100,000	17,000	15%
#2 Economic Development	40,000		40,000	100%
#3 Public Access to the Riverfront	125,000	0	125,000	100%
#4 Recreation Boating Facilities	25,000	0	25,000	100%
#5 Transportation- "A" Street Project	200,000	200,000	0	0%
#6 Housing	20,000	0	20,000	100%
#7 Retail Services	20,000	0	20,000	100%
#8 Community Facilities	20,000	0	20,000	100%
#9 Environment (Diking District)	12,500	12,500	0	0%
#10 Planning & Design	100,000	0	100,000	100%
Capital Outlay/Goals Total	679,500	312,500	367,000	54%
Contingency	129	0	129	0%
Total General Fund Requirements	694,129	325,699	368,430	53%

DEBT SERVICE FUND - RESOURCES	2020/21	YTD Amount	YTD Variance	% Available
DESCRIPTION	ADOPTED			
Beginning Fund Balance	275,000			
County Taxes	275,000	286,827	(11,827)	-4%
Transfer from General Fund	0	0	0	0%
Interest Earnings	0	0	0	0%
City of Rainier	0	0	0	0%
TOTAL Debt Service Fund Resources	550,000	286,827	(11,827)	48%

DEBT SERVICE FUND - REQUIREMENTS	2020/21	YTD Amount	YTD Variance	% Available
DESCRIPTION	ADOPTED			
Business Grant Program	0	0	0	0%
East Rainier Entrance Improvements	0	0	0	0%
Highway 30 Enhancement Project	0	0	0	0%
Riverfront Trail/Marina Square	0	0	0	0%
Riverfront Trail/1st Street Plaza	0	0	0	0%
"A" Street Redevelopment	0	0	0	0%
Riverfront Park Phase III	0	0	0	0%
USG-Principal	206,896	206,896	0	0%
USG-Interest	68,104	68,104	0	0%
Contingency/Reserve	275,000	0	0	100%
Total Requirements	550,000	275,000	275,000	50%