

**RAINIER ECONOMIC DEVELOPMENT COUNCIL**

6/21/2021

**Accounts Payable Listing:**

**Approve Accounts Payable:**

<b>Vendor</b>	<b>Invoice #</b>	<b>Inv Date</b>	<b>Amount</b>
City of Rainier	4012021	04/01/21	\$ 600.00
City of Rainier	5012021	05/01/21	\$ 600.00
City of Rainier	6012021	06/01/21	\$ 600.00

**Total**

**\$ 1,800.00**

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Date

\_\_\_\_\_  
Treasurer

\_\_\_\_\_  
Date

*Rainier Economic Development Council Minutes*  
*March 1, 2021*  
*Rainier City Hall*  
*106 West "B" Street*  
*Rainier, OR 97048*

**1. Call Meeting to Order**

The Rainier Economic Development Council meeting was called to order by Board President Mike Kreger at 5:40 p.m.

**2. Roll Call**

Board Present: Connie Budge, Robert duPlessis, Mike Kreger, Levi Richardson, Richard Sanders

Board Absent: Brenda Tschida, Jenna Weaver

**3. Agenda**

**a. Approve Accounts Payable**

Connie Budge moved to approve the accounts payable. That motion was seconded by Board Treasurer Richard Sanders and adopted unanimously.

**b. Approve December 7, 2020 Meeting Minutes**

Board Secretary Robert duPlessis moved to approve the December 7, 2020 meeting minutes. That motion was seconded by Levi Richardson and adopted unanimously.

**c. Monthly Financials**

Budge moved to approve the monthly financials. That motion was seconded by Sanders and adopted unanimously.

**4. Adjourn Meeting**

Kreger adjourned the meeting at 5:46 p.m.

\_\_\_\_\_  
Mike Kreger, President

Date \_\_\_\_\_

\_\_\_\_\_  
Robert duPlessis, Secretary

Date \_\_\_\_\_

**City of Rainier**  
**REDCO Budget Committee Meeting Minutes**  
**May 17, 2021**  
**5 p.m.**  
**Rainier Masonic Lodge**

Mayor Jerry Cole called the meeting to order at 5:12 p.m.

REDCO Budget Committee Members Present: Connie Budge, Terry Deaton, Robert duPlessis, Kris Guist, Mike Kreger

Staff Present: Sarah Blodgett, Debra Dudley, W. Scott Jorgensen

**Selection of REDCO Budget Committee Chair:** Committee members agreed by consensus to have duPlessis serve as chair.

**Public Testimony:** There was no public testimony at this time.

**2021/2022 Budget Message:** City Administrator W. Scott Jorgensen read the budget message into the record.

**Presentation of Proposed 2021-2022 Budget:** Finance Officer Debbie Dudley presented the proposed budget. It's similar to those from past years. The biggest change was that there had been previous discussions about having an extra payment amount for the USG settlement as an estimated amount in a reserve fund. That was eliminated in this budget, with those funds put into the general fund for projects. The line item for materials and services is similar to what it was before, but there is a \$3100 increase for new accounting software and a laptop. The amount allocated for audit services has gone down because a review is all that is required. The line item for capital outlay includes an opportunity for federal funding that requires a match. Jorgensen said Congresswoman Suzanne Bonamici has put in a \$2 million request for a federal infrastructure bill for the Veterans Way project. The city would have to come up with 20 percent of that amount, which is \$400,000. It can be spread out over a few years, but the city should start setting funds aside for it now. Terry Deaton asked how much money the city has in the state investment pool. Dudley said it was around \$690,000. Jorgensen attempted to call the absent committee members, but none were available. No vote could be taken on the budget due to lack of a quorum. Dudley suggested that the committee reconvene prior to the next city council meeting. Members agreed by consensus to reconvene at 5:30 p.m. on June 7.

The meeting was adjourned at 5:45 p.m.

\_\_\_\_\_  
Jerry Cole, Mayor

Attested by: \_\_\_\_\_  
W. Scott Jorgensen, City Administrator

**City of Rainier**  
**REDCO Budget Committee Meeting Minutes**  
**June 7, 2021**  
**5:30 p.m.**  
**Rainier City Hall**

REDCO Budget Committee Chair Robert duPlessis called the meeting to order at 5:32 p.m.

REDCO Budget Committee Members Present: Connie Budge, Terry Deaton, Robert duPlessis, Kris Guist, Mike Kreger, Jan Rich and Brenda Tschida

Staff Present: W. Scott Jorgensen, Sue Lawrence

- A. \*Motion to approve the 2021/2022 Budget by the Budget Committee.**
- B. \*Motion to authorize Option 3 (Standard Rate) Amount From Division of Tax \$300,000.**
- C. If needed, announce time and date to reconvene next budget meeting**  
**Or, \*Motion to adjourn if budget is approved.**

Jan Rich said she had a series of questions about the proposed REDCO budget. Have there been any changes to the stated goals? They're identical to the ones from last year. Connie Budge said there haven't been any changes to the goals for some time. Rich said that she expected some changes, since the A Street project is now complete. She noted the \$200,000 proposed for federal transportation. Robert duPlessis said \$2 million in federal funds may be available for improvements to Veterans Way but require a 20 percent match. City Administrator W. Scott Jorgensen verified that Congresswoman Suzanne Bonamici's office had put in a request for \$2 million to be included in a federal infrastructure bill for the Veterans Way project. The 20 percent match equals \$400,000, but the City can spread that out over a few years. Rich asked about the \$3,000 proposed for office expenses. Mike Kreger said that was for accounting software and a new laptop. He explained that the finance officer sets the budget from input from the city's department heads. Budge explained that REDCO is funded through dollars taken from local taxing districts for special projects like the USG debt fund. Some goals were prioritized years ago to address blighted areas and projects were funded to support those goals, like improvements along Highway 30. The city used to provide trainings on urban renewal agencies and how they work and she would like to have that again. duPlessis said the amounts that are collected mostly go to debt service. Deaton said goals are listed but projects are not. The budget should be addressing projects. There should be plans on when those start, end and what their costs are. She would like to get that back on track so it's more functional. REDCO can only budget for projects, not goals. There should be a narrative in the budget. REDCO used to have an intergovernmental agreement with the city for \$75,000 per year. Was that rescinded by the council? duPlessis said that money was being used for projects that the city could do on its own. Rich said that REDCO gets annual reviews, but not audits. With regards to Veterans Way, a

project has to be established before funds can be set aside for it. Budge said there had been no discussion at REDCO about it. Kreger said the REDCO board hasn't met since the potential federal funding has come up. Deaton said an annual report is required to be filed every year with copies sent to all the special districts that fund REDCO. This is not being done. Budge said the city's budget has information but the proposed REDCO budget is one page and does not have a narrative. There are goals but no outline of projects. Because of all that, she will have to vote against passing the budget. duPlessis called for a motion to approve the budget. No motion was made. The next meeting was scheduled for 5 p.m. on June 21.

The meeting was adjourned at 6:15 p.m.

\_\_\_\_\_  
Jerry Cole, Mayor

Attested by: \_\_\_\_\_

W. Scott Jorgensen, City Administrator

DRAFT

**City of Rainier**  
**REDCO Budget Committee Meeting Minutes**  
**June 16, 2021**  
**5 p.m.**  
**Rainier City Hall**

REDCO President Mike Kreger called the meeting to order at 5:06 p.m.

REDCO Budget Committee Members Present: Connie Budge, Scott Cooper, Terry Deaton, Kris Guist, Mike Kreger, Jan Rich and Levi Richardson

Staff Present: Sarah Blodgett, Debbie Dudley and W. Scott Jorgensen

- A. \*Motion to approve the 2021/2022 Budget by the Budget Committee.**
- B. \*Motion to authorize Option 3 (Standard Rate) Amount From Division of Tax \$300,000.**
- C. If needed, announce time and date to reconvene next budget meeting**  
**Or, \*Motion to adjourn if budget is approved.**

Scott Cooper moved to approve the budget. That motion was seconded by Kris Guist. Visitor Candis Forrest said she had concerns about some of the historical data in the budget. She thinks the beginning balance should be higher. Finance Officer Debbie Dudley said she can correct the historical data before publishing the notice of the REDCO budget hearing. This current budget addresses expenditures for the upcoming fiscal year. Those numbers are estimates. The beginning fund balance can be different, depending on what gets spent. The budget is prepared in advance based on projections. There's no way to know what the balance will be because it depends on expenditures. Terry Deaton said she had some concerns about the budget. She said that three taxing districts are no longer paying into REDCO and worries about the affect that will have on the ability to continue paying the USG lawsuit settlement. Dudley said that the amount received in 2020 was enough to cover the debt service. There was a discussion about projects being identified in the budget. Dudley said projects have to be consistent with the goals listed in the urban renewal plan. If the opportunity presents itself to expend funds on a feasibility study to bring a business to the urban renewal area, that's budgeted for. Grant funds could become available and REDCO could contribute matches, based on the budget. Those funds can't be spent if they aren't in the budget. But you don't know what the costs for projects are until there's a request for proposal. However, she can include a narrative in the budget message. Connie Budge suggested that the funds in the capital outlay line item be moved to general operating contingencies. Any proposed expenditures could then be brought before the REDCO board. Dudley said there's a limit of what can be spent out of the contingency, based on the amount of the fund. REDCO's ability to complete projects may be limited as a result. A reserve fund for double payments had been developed at one point, but the REDCO board decided to use those funds to support projects. Deaton mentioned that audit services are budgeted for. But reviews

have been conducted instead of audits. Dudley said it's similar. The difference is the amount of expenditures. An entity that receives over \$500,000 in federal funds or that spends over a certain amount is required to do an audit. Neither of those scenarios apply to REDCO. The need for an audit is driven by the amount of expenditures and grants received. But if the REDCO board wants to do an audit instead of a review, that line item can be adjusted. Deaton asked why annual reports haven't been filed with the taxing districts that pay into REDCO. Dudley said that was an oversight that will be addressed and corrected. The reports are filed with the state, but this can be rectified. Cooper asked what the committee was trying to accomplish. Budge said she wants to see an operations audit done of REDCO. It could be a forensic audit or a multi-year audit conducted after the city consults with its auditing firm. Jan Rich said that a review is not an audit. Deaton recommends that a certificate of impairment be filed with the county assessor's office to reflect the revenues lost from the taxing districts that are no longer paying into REDCO. Dudley said these things have been overlooked but can be rectified. Kreger called the question to force a vote on the motion and second that had previously been made. All were opposed to the motion. Budge moved to accept the budget with the proposed change of moving the funds in the capital outlay line item to the general contingencies line item and that an audit be conducted. That motion was seconded by Kris Guist and adopted on a 6-1 vote, with Deaton opposed. Budge moved to authorize Option 3 (standard rate) amount from Division of Tax \$300,000. That motion was seconded by Cooper and adopted unanimously.

Kreger adjourned the meeting at 6:10 p.m.

\_\_\_\_\_  
Jerry Cole, Mayor

Attested by: \_\_\_\_\_  
W. Scott Jorgensen, City Administrator

## Rainier Economic Development Council

**Adopting Budget FY 2021/22 )**  
**Making Appropriations )**  
**Declaring Property Tax Levies )**  
**Categorizing Taxes )**

### **Resolution #101**

Whereas, on June 16, 2021, the Rainier Economic Development Council (REDCO) has had its budget committee review the proposed budget for fiscal year 2021-2022, and

Whereas, the budget approved by the budget committee was presented for Public Hearing on June 28, 2021; and

Whereas, the public was allowed to make comment on REDCO's programs and services; now therefore,

BE IT RESOLVED, that the Council for REDCO hereby adopts the budget for fiscal year 2021-2022 in the total of \$936,600 said budget now on file at the REDCO office in City Hall, Rainier, Oregon.

BE IT FURTHER RESOLVED that said budget be appropriated as follows:

**General Fund:**

Operations 661,600

**TOTAL General Fund Appropriations \$661,600**

**Debt Service Fund:**

Interest 68,104

Principal 206,896

**TOTAL Debt Fund Appropriations \$275,000**

**TOTAL All Fund Requirements: \$936,600**

BE IT FURTHER RESOLVED, that REDCO certify to the county Assessor for the maximum amount that may be raised through the Division of taxes of \$300,000 and that the Option Three Special Levy assessment for budget year 2021-2022 be \$0 dollars.

BE IT FINALLY RESOLVED, that none of REDCO's taxes levied are exempt under Article IX of the Oregon Constitution.

The above resolution statements are approved unanimously and declared adopted on this 28nd day of June, 2021.

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Mike Kreger, President

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Robert duPlessis, Secretary





P.O. Box 537  
 St. Helens, OR 97051  
 503.397.2376  
 inroadscu.org

Statement Date

02/28/21

Account #

XXXXXXXXX04



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REDCO  
 PO Box 100  
 106 West B Street  
 Rainier, OR 97048



1623



Statement Summary					
<b>Deposit Accounts</b>				<b>Total Balance:</b>	<b>\$18,048.41</b>
<b>Account Type</b>	<b>Previous Balance</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Ending Balance</b>	
Public Funds Savings (1)	5.00	0.00	0.00	5.00	
Public Fund Checking (2)	18,043.41	0.00	0.00	18,043.41	
<b>Public Funds Savings (1) 02-01-21 To 02-28-21</b>					
				<b>Previous Balance:</b>	<b>\$5.00</b>
				<b>Ending Balance:</b>	<b>\$5.00</b>
Dividends YTD	0.00				
<b>Public Fund Checking (2) 02-01-21 To 02-28-21</b>					
				<b>Previous Balance:</b>	<b>\$18,043.41</b>
				<b>Ending Balance:</b>	<b>\$18,043.41</b>
Dividends YTD	0.00				

LGIP February 2021

LGIP Pool Account  
3/26/21

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:		642,592.32
Checks and Payments	0 Items	0.00
Deposits and Other Credits	1 Item	1,733.33
Service Charge	0 Items	0.00
Interest Earned	1 Item	370.39
Ending Balance of Bank Statement:		644,696.04

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:		644,696.04
Checks and Payments	0 Items	0.00
Deposits and Other Credits	0 Items	0.00
Register Balance as of 2/28/21:		644,696.04
Checks and Payments	0 Items	0.00
Deposits and Other Credits	0 Items	0.00
Register Ending Balance:		644,696.04

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LGIP MARCH 2021

LGIP Pool Account  
3/26/21

Uncleared Transaction Detail up to 2/28/21

Date	Num	Payee	Memo	Category	Clr Amount
Uncleared Checks and Payments					
Total Uncleared Checks and Payments				0 Items	0.00
Uncleared Deposits and Other Credits					

Total Uncleared Deposits and Other Cr...

0 Items

0.00

Total Uncleared Transactions

0 Items

0.00





OREGON  
STATE  
TREASURY

**Account Statement**

For the Month Ending **February 28, 2021**

**RAINIER ECONOMIC DEV COUNCIL - RAINIER ECONOMIC DEVELOPMENT COUNCIL - 5606**

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
<b>Oregon LGIP</b>					
<b>Opening Balance</b>					
02/10/21	02/10/21	Columbia County Treasurer - Turnover 2020-10	1.00	1,733.33	642,592.32
02/26/21	03/01/21	Accrual Income Div Reinvestment - Distributions	1.00	370.39	644,325.65
<b>Closing Balance</b>					<b>644,696.04</b>

	Month of February	Fiscal YTD July-February	
<b>Opening Balance</b>	642,592.32	954,037.06	<b>Closing Balance</b>
<b>Purchases</b>	2,103.72	278,159.13	644,696.04
<b>Redemptions</b>	0.00	(587,500.15)	643,808.19
			0.75%

<b>Closing Balance</b>	<b>644,696.04</b>	<b>644,696.04</b>
<b>Dividends</b>	370.39	4,597.92

SHFCU Chk  
4/13/21

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			18,043.41
Checks and Payments	6	Items	-7,303.97
Deposits and Other Credits	0	Items	0.00
Service Charge	0	Items	0.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			10,739.44

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			10,739.44
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 3/31/21:			10,739.44
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			10,739.44

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SHFCU Chk  
4/13/21

Uncleared Transaction Detail up to 3/31/21

Date	Num	Payee	Memo	Category	Clr. Amount	
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0	Items	0.00
Uncleared Deposits and Other Credits						

Total Uncleared Deposits and Other Cr...

0 Items

0.00

Total Uncleared Transactions

0 Items

0.00





P.O. Box 537  
 St. Helens, OR 97051  
 503.397.2376  
 inroadscu.org

Statement Date

03/31/21

Account #

XXXXXXXXX04



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REDCO  
 PO Box 100  
 106 West B Street  
 Rainier, OR 97048



2070

# INtuitive

Video chat with  
 a LIVE InRoads  
 team member



More at [inroadscu.org/inroads-live](http://inroadscu.org/inroads-live)

## Statement Summary

Deposit Accounts		Total Balance: <b>\$10,744.44</b>		
Account Type	Previous Balance	Deposits	Withdrawals	Ending Balance
Public Funds Savings (1)	5.00	0.00	0.00	5.00
Public Fund Checking (2)	18,043.41	0.00	7,303.97	10,739.44

### Public Funds Savings (1) 03-01-21 To 03-31-21

Previous Balance: **\$5.00**  
 Ending Balance: **\$5.00**

Dividends YTD 0.00

### Public Fund Checking (2) 03-01-21 To 03-31-21

Previous Balance: **\$18,043.41**

Post Date	Tran Date	Description	Deposits	Withdrawals	Ending Balance
03-03		Electronic Withdrawal Harland Clarke CHK Orders022721		-103.97	17,939.44
03-04		Share Check Check# 1135 \$-600.00 NC Trace:00001707020000000083		-600.00	17,339.44
03-04		Share Check Check# 1136 \$-600.00 NC Trace:00001707020000000085		-600.00	16,739.44
03-04		Share Check Check# 1137 \$-600.00 NC Trace:00001707020000000082		-600.00	16,139.44
03-10		Share Check Check# 1139 \$-150.00 NC Trace:00000207000000000803		-150.00	15,989.44
03-10		Share Check Check# 1138 \$-5,250.00 NC Trace:00000207000000000470		-5,250.00	10,739.44
				<b>Ending Balance:</b>	<b>\$10,739.44</b>

### Withdrawals, Fees, and Other Debits

Date	Amount	Date	Amount	Date	Amount	Date	Amount
03-03	-103.97						
<u>Total Count Fees</u>		<u>Total Amount Fees</u>		<u>Total Count Debits</u>		<u>Total Amount Debits</u>	
0		0.00		1		-103.97	

### Cleared Items This Period

Date	Check #	Amount	Date	Check #	Amount	Date	Check #	Amount
03-04	1135	600.00	03-04	1136	600.00	03-04	1137	600.00

**Cleared Items This Period**

<u>Date</u>	<u>Check #</u>	<u>Amount</u>	<u>Date</u>	<u>Check #</u>	<u>Amount</u>	<u>Date</u>	<u>Check #</u>	<u>Amount</u>
03-10	1138	5,250.00	03-10	1139	150.00			

*\* Indicates a break in check number sequence*

Dividends YTD 0.00





Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			644,696.04
Checks and Payments	0	Items	0.00
Deposits and Other Credits	1	Item	3,753.13
Service Charge	0	Items	0.00
Interest Earned	1	Item	329.95
Ending Balance of Bank Statement:			648,779.12

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			648,779.12
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 3/31/21:			648,779.12
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			648,779.12

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LGIP

Uncleared Transaction Detail up to 3/31/21

Date	Num	Payee	Memo	Category	Clr Amount	
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0	Items	0.00
Uncleared Deposits and Other Credits						

Total Uncleared Deposits and Other Cr...

0 Items

0.00

Total Uncleared Transactions

0 Items

0.00





OREGON  
STATE  
TREASURY

**Account Statement**

For the Month Ending **March 31, 2021**

**RAINIER ECONOMIC DEV COUNCIL - RAINIER ECONOMIC DEVELOPMENT COUNCIL - 5606**

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
<b>Oregon LGIP</b>					
<b>Opening Balance</b>					<b>644,696.04</b>
03/09/21	03/09/21	Columbia County Treasurer - Turnover 2020-11	1.00	3,753.13	648,449.17
03/31/21	04/01/21	Accrual Income Div Reinvestment - Distributions	1.00	329.95	648,779.12

	Month of	Fiscal YTD	
<b>Closing Balance</b>	<b>March</b>	<b>July-March</b>	
Opening Balance	644,696.04	954,037.06	Closing Balance
Purchases	4,083.08	282,242.21	Average Monthly Balance
Redemptions	0.00	(587,500.15)	Monthly Distribution Yield
			0.60%

<b>Closing Balance</b>	<b>648,779.12</b>	<b>648,779.12</b>
Dividends	329.95	4,927.87



P.O. Box 537  
 St. Helens, OR 97051  
 503.397.2376  
 inroadscu.org

Statement Date

04/30/21

Account #

XXXXXXXXX04



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REDCO  
 PO Box 100  
 106 West B Street  
 Rainier, OR 97048



1692



**Statement Summary**

<b>Deposit Accounts</b>		<b>Total Balance: \$10,744.44</b>		
<b>Account Type</b>	<b>Previous Balance</b>	<b>Deposits</b>	<b>Withdrawals</b>	<b>Ending Balance</b>
Public Funds Savings (1)	5.00	0.00	0.00	5.00
Public Fund Checking (2)	10,739.44	0.00	0.00	10,739.44

<b>Public Funds Savings (1) 04-01-21 To 04-30-21</b>				
		<b>Previous Balance:</b>		<b>\$5.00</b>
		<b>Ending Balance:</b>		<b>\$5.00</b>
Dividends YTD	0.00			

<b>Public Fund Checking (2) 04-01-21 To 04-30-21</b>				
		<b>Previous Balance:</b>		<b>\$10,739.44</b>
		<b>Ending Balance:</b>		<b>\$10,739.44</b>
Dividends YTD	0.00			

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			648,779.12
Checks and Payments	0	Items	0.00
Deposits and Other Credits	1	Item	3,357.53
Service Charge	0	Items	0.00
Interest Earned	1	Item	321.00
Ending Balance of Bank Statement:			652,457.65

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			652,457.65
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 4/30/21:			652,457.65
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			652,457.65

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Uncleared Transaction Detail up to 4/30/21

Date	Num	Payee	Memo	Category	Clr Amount	
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0	Items	0.00
Uncleared Deposits and Other Credits						

Total Uncleared Deposits and Other Cr...	0 Items	0.00
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Total Uncleared Transactions	0 Items	0.00
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**Account Statement**

For the Month Ending **April 30, 2021**

**RAINIER ECONOMIC DEV COUNCIL - RAINIER ECONOMIC DEVELOPMENT COUNCIL - 5606**

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
<b>Oregon LGIP</b>					
<b>Opening Balance</b>					<b>648,779.12</b>
04/12/21	04/12/21	Columbia County Treasurer - Turnover 2020-12	1.00	3,357.53	652,136.65
04/30/21	05/03/21	Accrual Income Div Reinvestment - Distributions	1.00	321.00	652,457.65
<b>Closing Balance</b>					<b>652,457.65</b>

	Month of April	Fiscal YTD July-April	
<b>Opening Balance</b>	648,779.12	954,037.06	<b>Closing Balance</b>
<b>Purchases</b>	3,678.53	285,920.74	<b>Average Monthly Balance</b>
<b>Redemptions</b>	0.00	(587,500.15)	<b>Monthly Distribution Yield</b>
			0.60%

<b>Closing Balance</b>	<b>652,457.65</b>	<b>652,457.65</b>
<b>Dividends</b>	321.00	5,248.87

SHFCU Chk  
6/22/21

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			10,739.44
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Service Charge	1	Item	-10.00
Interest Earned	0	Items	0.00
Ending Balance of Bank Statement:			10,729.44

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			10,729.44
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 5/31/21:			10,729.44
Checks and Payments	3	Items	-1,800.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			8,929.44

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SHFCU Chk  
6/22/21

Uncleared Transaction Detail up to 5/31/21

Date	Num	Payee	Memo	Category	Clr Amount	
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0	Items	0.00
Uncleared Deposits and Other Credits						



Total Uncleared Deposits and Other Cr...	0 Items	0.00
--	---------	------

Total Uncleared Transactions	0 Items	0.00
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↑



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 St. Helens, OR 97051  
 503.397.2376  
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Statement Date

05/31/21

Account #

XXXXXXXXX04



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REDCO  
 PO Box 100  
 106 West B Street  
 Rainier, OR 97048

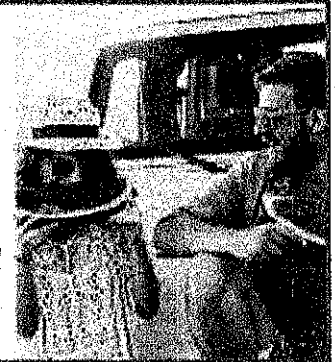


1664

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Auto loans as low as **2.66%** APR

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\*Actual rate and term are based on credit profile and collateral. APR of 2.66% includes a 0.25% discount for automatic payment from an InRoads checking account.

**Statement Summary**

Deposit Accounts		Total Balance:			\$10,734.44
Account Type	Previous Balance	Deposits	Withdrawals	Ending Balance	
Public Funds Savings (1)	5.00	0.00	0.00	5.00	
Public Fund Checking (2)	10,739.44	0.00	10.00	10,729.44	

**Public Funds Savings (1) 05-01-21 To 05-31-21**

Previous Balance:		\$5.00
Ending Balance:		\$5.00
Dividends YTD	0.00	

**Public Fund Checking (2) 05-01-21 To 05-31-21**

Previous Balance:		\$10,739.44			
Post Date	Tran Date	Description	Deposits	Withdrawals	Ending Balance
05-07		Miscellaneous Debit Business Acct Service CHG \$10.00		-10.00	10,729.44
			<b>Ending Balance:</b>		<b>\$10,729.44</b>

**Withdrawals, Fees, and Other Debits**

Date	Amount	Date	Amount	Date	Amount	Date	Amount
05-07	-10.00						
<b>Total Count Fees</b>		<b>Total Amount Fees</b>		<b>Total Count Debits</b>		<b>Total Amount Debits</b>	
1		-10.00		0		0.00	
Dividends YTD		0.00					



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525

**Monthly Activity**

Deposits	0
Withdrawals	0
ACH Debits	0
Checks Deposited	0
Checks Cleared	0

Total Monthly Activity 0

Service Fee	\$10.00
Total Relationship*	\$10,736.00
Relationship Credit	\$0.00
Adjusted Service Fee	\$10.00

\*Total relationship includes the average balances for the prior month for all deposits and all month-end loan balances for the prior month combined.

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			652,457.65
Checks and Payments	0	Items	0.00
Deposits and Other Credits	1	Item	3,843.40
Service Charge	0	Items	0.00
Interest Earned	1	Item	333.74
Ending Balance of Bank Statement:			656,634.79

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			656,634.79
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 5/31/21:			656,634.79
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			656,634.79

↑

Uncleared Transaction Detail up to 5/31/21

Date	Num	Payee	Memo	Category	Clr Amount	
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0	Items	0.00
Uncleared Deposits and Other Credits						

Total Uncleared Deposits and Other Cr...	0 Items	0.00
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Total Uncleared Transactions	0 Items	0.00
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**Account Statement**

For the Month Ending **May 31, 2021**

**RAINIER ECONOMIC DEV COUNCIL - RAINIER ECONOMIC DEVELOPMENT COUNCIL - 5606**

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
<b>Oregon LGIP</b>					
<b>Opening Balance</b>					<b>652,457.65</b>
05/12/21	05/12/21	Columbia County Treasurer - Turnover 2020-13	1.00	3,843.40	656,301.05
05/28/21	06/01/21	Accrual Income Div Reinvestment - Distributions	1.00	333.74	656,634.79
<b>Closing Balance</b>					<b>656,634.79</b>

<b>Opening Balance</b>					
<b>Purchases</b>					
<b>Redemptions</b>					
<b>Closing Balance</b>					
<b>Dividends</b>					

<b>Opening Balance</b>	652,457.65	<b>Month of</b>	<b>Fiscal YTD</b>	
<b>Purchases</b>	4,177.14	<b>May</b>	<b>July-May</b>	
<b>Redemptions</b>	0.00			
<b>Closing Balance</b>	<b>656,634.79</b>			
<b>Dividends</b>	333.74			

<b>Closing Balance</b>	954,037.06	<b>Closing Balance</b>	656,634.79
<b>Average Monthly Balance</b>	290,097.88	<b>Average Monthly Balance</b>	654,980.33
<b>Monthly Distribution Yield</b>	(587,500.15)	<b>Monthly Distribution Yield</b>	0.60%