

**Rainier Economic Development Council
Meeting
December 7, 2020
5:30 p.m.
Rainier City Hall
106 West "B" Streets
Rainier, OR 97048**

**Rainier Economic Development Council
Agenda**

Most REDCO board members and staff will be participating via Zoom, and the public is encouraged to as well. Citizens can participate in three ways. You may attend this meeting in person, but please follow social distancing guidelines and wear a mask when you come to City Hall. You are also welcome to participate via Zoom or telephone by using the instructions above. Meeting materials are available for viewing on the city's website at www.cityofrainier.com. If other accommodation is requested, please contact city hall at 503-556-7301 at least 48 hours in advance of the meeting.

Join Zoom Meeting

<https://us02web.zoom.us/j/88911406186>

Meeting ID: 889 1140 6186

One tap mobile

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+12532158782,,88911406186# US (Tacoma)

Dial by your location

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington D.C)

+1 312 626 6799 US (Chicago)

Meeting ID: 889 1140 6186

Find your local number: <https://us02web.zoom.us/u/kdHaQG7BS2>

1. Call Meeting to Order

2. Roll Call

3. Agenda

a. Approve Accounts Payable

b. Approve November 5, 2020 Meeting Minutes

c. Approve Resolution #100, Establishing Authorized Persons to Sign Checks and Transfer Funds

d. Monthly Financials

4. Adjourn Meeting

RAINIER ECONOMIC DEVELOPMENT COUNCIL

12/7/2020

Accounts Payable Listing:

Approve Accounts Payable:

Vendor	Invoice #	Inv Date	Amount
City of Rainier	12012020	12/01/20	\$ 600.00
Rainier Drainage Improvement Company		12/01/20	\$ 12,500.00
City of Rainier Reimbursement	Blue Host		\$ 155.88
Governement Ethics Commission	AIE13882	10/23/20	\$ 329.32

Total

\$ 13,585.20

Chair

Date

Treasurer

Date

Rainier Economic Development Council Minutes
November 2, 2020
Rainier City Hall
106 West "B" Street
Rainier, OR 97048

1. Call Meeting to Order

The Rainier Economic Development Council meeting was called to order by Board Secretary Mike Kreger at 5:40 p.m.

2. Roll Call

Board Present: Robert duPlessis, Mike Kreger, Steve Massey, Richard Sanders
Board Absent: James Bradfield, Jenna Weaver

3. Agenda

a. Selection of New President, Treasurer and Secretary

Kreger offered to serve as president.

Steve Massey moved to appoint Kreger as board president. That motion was seconded by Richard Sanders and adopted unanimously.

Kreger asked Sanders to serve as board treasurer. Sanders agreed.

Kreger moved to appoint Sanders as board treasurer. That motion was seconded by Massey and adopted unanimously.

Sanders nominated Robert duPlessis to serve as board secretary and moved to appoint him to that position. That motion was seconded by Massey and adopted unanimously.

b. Approve Accounts Payable

Kreger moved to approve the accounts payable. That motion was seconded by Massey and adopted unanimously.

c. Approve June 22, 2020 Meeting Minutes

duPlessis moved to approve the minutes. That motion was seconded by Massey and adopted unanimously.

d. Monthly Financials

Massey moved to approve the monthly financials. That motion was seconded by Sanders and adopted unanimously.

4. Adjourn Meeting

Kreger adjourned the meeting at 5:46 p.m.

Mike Kreger, President

Date _____

Robert duPlessis, Secretary

Date _____

Rainier Economic Development Council

**RESOLUTION ESTABLISHING)
AUTHORIZED PERSONS TO)
SIGN CHECKS AND TRANSFER)
FUNDS)**

Resolution #100

WHEREAS, the Rainier Economic Development Council (REDCO) must designate authorized persons to sign checks and transfer REDCO funds, and

WHEREAS, a change in the REDCO Council positions over time has created the need for new signature authorization, and

Whereas, the public was allowed to make comment on REDCO's programs and services; now therefore,

NOW THEREFORE, BE IT RESOLVED that the REDCO Council for the City of Rainier, Oregon does hereby authorize the following persons to sign checks and transfer REDCO funds from the St. Helens Community Federal Credit Union and the Local Government Investment Pool Account (LGIP).

Robert duPlessis: _____

Mike Kreger: _____

Jenna Weaver: _____

Richard Sanders: _____

THIS RESOLUTION PASSED AND APPROVED this 7th day of December, 2020.

, President

, Secretary

SHFCU Chk
12/1/20

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:		22,128.61
Checks and Payments	0 Items	0.00
Deposits and Other Credits	2 Items	575,000.00
Service Charge	0 Items	0.00
Interest Earned	0 Items	0.00
Ending Balance of Bank Statement:		597,128.61

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:		597,128.61
Checks and Payments	6 Items	-278,000.00
Deposits and Other Credits	0 Items	0.00
Register Balance as of 10/31/20:		319,128.61
Checks and Payments	0 Items	0.00
Deposits and Other Credits	0 Items	0.00
Register Ending Balance:		319,128.61

♀

SHFCU Chk
12/1/20

Uncleared Transaction Detail up to 10/31/20

Date	Num	Payee	Memo	Category	Clr Amount
Uncleared Checks and Payments					
10/20/201122		City Of Rainier	Inv #07012020	Administrati...	-600.00
10/20/201123		City Of Rainier	Inv #08012020	Administrati...	-600.00
10/20/201124		City Of Rainier	Inv #09012020	Administrati...	-600.00
10/20/201125		City Of Rainier	Inv # 10012020	Administrati...	-600.00
10/20/201126		City Of Rainier	Inv #11012020	Administrati...	-600.00
10/20/201127		USG Corporation	4.2.12 Settle...	Loan Payment	-275,000.00
Total Uncleared Checks and Payments				6 Items	-278,000.00
Uncleared Deposits and Other Credits					
Total Uncleared Deposits and Other Cr...				0 Items	0.00
Total Uncleared Transactions				6 Items	-278,000.00

♀



P.O. Box 537
 St. Helens, OR 97051
 503.397.2376
 inroadscu.org

Statement Date

10/31/20

Account #

XXXXXXXXX04

Warmest Wishes
 from our family
 to yours



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REDCO
 PO Box 100
 106 West B Street
 Rainier, OR 97048



1638



Statement Summary					
Deposit Accounts				Total Balance:	\$597,133.61
Account Type	Previous Balance	Deposits	Withdrawals	Ending Balance	
Public Funds Savings (1)	5.00	0.00	0.00	5.00	
Public Fund Checking (2)	22,128.61	575,000.00	0.00	597,128.61	
Public Funds Savings (1) 10-01-20 To 10-31-20					
				Previous Balance:	\$5.00
				Ending Balance:	\$5.00
Dividends YTD		0.00			
Public Fund Checking (2) 10-01-20 To 10-31-20					
				Previous Balance:	\$22,128.61
Post Date	Tran Date	Description	Deposits	Withdrawals	Ending Balance
10-08		Electronic Deposit	275,000.00		297,128.61
		Oregon ST Treas Lgip ACH			
10-23		Electronic Deposit	300,000.00		597,128.61
		Oregon ST Treas Lgip ACH			
				Ending Balance:	\$597,128.61
Deposits, Dividends, and Other Credits					
<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
10-08	275,000.00	10-23	300,000.00		
<u>Total Count Dividends</u>		<u>Total Amount Dividends</u>		<u>Total Count Credits</u>	
0		0.00		2	
				<u>Total Amount Credits</u>	
				575,000.00	
Dividends YTD		0.00			

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			965,020.05
Checks and Payments	2	Items	-575,000.00
Deposits and Other Credits	2	Items	666.94
Service Charge	0	Items	0.00
Interest Earned	1	Item	530.14
Ending Balance of Bank Statement:			391,217.13

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			391,217.13
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 10/31/20:			391,217.13
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			391,217.13

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Uncleared Transaction Detail up to 10/31/20

Date	Num	Payee	Memo	Category	Clr Amount
Uncleared Checks and Payments					
Total Uncleared Checks and Payments				0 Items	0.00
Uncleared Deposits and Other Credits					
Total Uncleared Deposits and Other Cr...				0 Items	0.00
Total Uncleared Transactions				0 Items	0.00

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Account Statement

For the Month Ending **October 31, 2020**

RAINIER ECONOMIC DEV COUNCIL - RAINIER ECONOMIC DEVELOPMENT COUNCIL - 5606

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
Oregon LGIP					
Opening Balance					965,020.05
10/08/20	10/08/20	Redemption - ACH Redemption	1.00	(275,000.00)	690,020.05
10/14/20	10/14/20	Columbia County Treasurer - Corr Turnover 2020-2	1.00	75.95	690,096.00
10/14/20	10/14/20	Columbia County Treasurer - Turnover 2020-3	1.00	590.99	690,686.99
10/23/20	10/23/20	Redemption - ACH Redemption	1.00	(300,000.00)	390,686.99
10/30/20	11/02/20	Accrual Income Div Reinvestment - Distributions	1.00	530.14	391,217.13
Closing Balance					391,217.13

	Month of October	Fiscal YTD July-October	Closing Balance
Opening Balance	965,020.05	954,037.06	391,217.13
Purchases	1,197.08	12,180.07	665,441.51
Redemptions	(575,000.00)	(575,000.00)	0.91%

Closing Balance	391,217.13	391,217.13
Dividends	530.14	3,119.11