

***Rainier Economic Development Council
Meeting
November 2, 2020
5:30 p.m.
Rainier City Hall
106 West "B" Streets
Rainier, OR 97048***

***Rainier Economic Development Council
Agenda***

- 1. Call Meeting to Order**
- 2. Roll Call**
- 3. Agenda**
 - a. Selection of New President, Treasurer and Secretary**
 - b. Approve Accounts Payable**
 - c. Approve June 22, 2020 Meeting Minutes**
 - d. Monthly Financials**
- 4. Adjourn Meeting**

RAINIER ECONOMIC DEVELOPMENT COUNCIL

11/2/2020

Accounts Payable Listing:

Approve Accounts Payable:

Vendor	Invoice #	Inv Date	Amount
City of Rainier	7012020	07/01/20	\$ 600.00
City of Rainier	8012020	08/01/20	\$ 600.00
City of Rainier	9012020	09/01/20	\$ 600.00
City of Rainier	10012020	10/01/20	\$ 600.00
City of Rainier	11012020	11/01/20	\$ 600.00
USG Corporation	4-2-12 Settlement 2020 payment		\$ 275,000.00
City of Rainier	Trail Project		\$ 100,000.00
City of Rainier	"A" Street Project		\$ 200,000.00

Total \$ 578,000.00

Chair

Date

Treasurer

Date

**Rainier Economic Development Council Minutes
June 22, 2020
Rainier City Hall
106 West "B" Street
Rainier, OR 97048**

Rainier Economic Development Council opened the 2020/2021 Budget Public Hearing at 5:42 p.m.

President Nelson asked for Public Testimony

There was no Public Testimony

The Rainier Economic Development Council Meeting was called to Order at 5:43 p.m.

Board Present: Steve Massey, Sloan Nelson, Richard Sanders, James Bradfield

Board Absent: Jenna Weaver, Mike Kreger, Robert duPlessis

Motion by Massey, 2nd by Bradfield to approve payables as presented, Passed Unanimously

Motion by Massey, 2nd by Bradfield to approve February 3, 2020 Meeting Minutes, No Discussion Followed, Passed Unanimously

Motion by Massey, 2nd by Bradfield to approve June 1, 2020 Budget Committee Meeting Minutes, No Discussion Followed, Passed Unanimously

Motion by Massey, 2nd by Sanders to approve Resolution #99, Adopting Budget, Making Appropriations, Declaring Property Tax Levies & Categorizing Taxes, Nelson noted that we are not imposing a special amount, Passed Unanimously

Motion by Massey, 2nd by Sanders to approve monthly financials, Bradfield asked if these expenses were changing, Nelson noted not much and Dudley stated they were neutral except supporting the Rainier Diking District, Passed Unanimously

Meeting Adjourned at 5:50 p.m.

President

Date _____

Secretary

Date _____



P.O. Box 537
 St. Helens, OR 97051
 503.397.2376
 inroadscu.org

Statement Date

06/30/20

Account #

XXXXXXXXX04



2000

REDCO
 PO Box 100
 106 West B Street
 Rainier, OR 97048



1934



Statement Summary

Deposit Accounts		Total Balance: \$24,533.61		
Account Type	Previous Balance	Deposits	Withdrawals	Ending Balance
Public Funds Savings (1)	5.00	0.00	0.00	5.00
Public Fund Checking (2)	24,528.61	0.00	0.00	24,528.61

Public Funds Savings (1) 06-01-20 To 06-30-20				
		Previous Balance:		\$5.00
		Ending Balance:		\$5.00
Dividends YTD	0.00			

Public Fund Checking (2) 06-01-20 To 06-30-20				
		Previous Balance:		\$24,528.61
		Ending Balance:		\$24,528.61
Dividends YTD	0.00			

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			947,989.34
Checks and Payments	0	Items	0.00
Deposits and Other Credits	1	Item	5,033.81
Service Charge	0	Items	0.00
Interest Earned	1	Item	1,013.91
Ending Balance of Bank Statement:			954,037.06

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			954,037.06
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 6/30/20:			954,037.06
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			954,037.06

Uncleared Transaction Detail up to 6/30/20

Date	Num	Payee	Memo	Category	Clr	Amount
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0 Items		0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Credits				0 Items		0.00
Total Uncleared Transactions				0 Items		0.00



Account Statement

For the Month Ending **June 30, 2020**

RAINIER ECONOMIC DEV COUNCIL - RAINIER ECONOMIC DEVELOPMENT COUNCIL - 5606

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
Oregon LGIP					
Opening Balance					947,989.34
06/10/20	06/10/20	Columbia County Treasurer - Turnover 2019-14	1.00	5,033.81	953,023.15
06/30/20	07/01/20	Accrual Income Div Reinvestment - Distributions	1.00	1,013.91	954,037.06
Closing Balance					954,037.06

	Month of June	Fiscal YTD July-June	
Opening Balance	947,989.34	879,981.78	Closing Balance
Purchases	6,047.72	304,055.33	Average Monthly Balance
Redemptions	0.00	(230,000.05)	Monthly Distribution Yield
			1.30%

Closing Balance	954,037.06	954,037.06
Dividends	1,013.91	19,683.65

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:					24,528.61
Checks and Payments	4	Items			-2,400.00
Deposits and Other Credits	0	Items			0.00
Service Charge	0	Items			0.00
Interest Earned	0	Items			0.00
Ending Balance of Bank Statement:					22,128.61

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:					22,128.61
Checks and Payments	0	Items			0.00
Deposits and Other Credits	0	Items			0.00
Register Balance as of 7/31/20:					22,128.61
Checks and Payments	0	Items			0.00
Deposits and Other Credits	0	Items			0.00
Register Ending Balance:					22,128.61

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Uncleared Transaction Detail up to 7/31/20

Date	Num	Payee	Memo	Category	Clr Amount
Uncleared Checks and Payments					
Total Uncleared Checks and Payments				0 Items	0.00
Uncleared Deposits and Other Credits					
Total Uncleared Deposits and Other Cr...				0 Items	0.00
Total Uncleared Transactions				0 Items	0.00

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Statement Date

07/31/20

Account #

XXXXXXXXX04



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REDCO
 PO Box 100
 106 West B Street
 Rainier, OR 97048



1548



Statement Summary

Deposit Accounts		Total Balance:		
Account Type	Previous Balance	Deposits	Withdrawals	Ending Balance
Public Funds Savings (1)	5.00	0.00	0.00	5.00
Public Fund Checking (2)	24,528.61	0.00	2,400.00	22,128.61
		\$22,133.61		

Public Funds Savings (1) 07-01-20 To 07-31-20		Previous Balance:	Ending Balance:
		\$5.00	\$5.00
Dividends YTD	0.00		

Public Fund Checking (2) 07-01-20 To 07-31-20		Previous Balance:	Ending Balance:
Post Date	Tran Date Description	Deposits	Withdrawals
			\$24,528.61
07-10	Share Check Check# 1118 \$-600.00 NC Trace:00001707030000000099		-600.00
07-10	Share Check Check# 1119 \$-600.00 NC Trace:00001707030000000100		-600.00
07-10	Share Check Check# 1120 \$-600.00 NC Trace:00001707030000000101		-600.00
07-10	Share Check Check# 1121 \$-600.00 NC Trace:00001707030000000102		-600.00
			\$22,128.61

Cleared Items This Period								
Date	Check #	Amount	Date	Check #	Amount	Date	Check #	Amount
07-10	1118	600.00	07-10	1120	600.00			
07-10	1119	600.00	07-10	1121	600.00			

* Indicates a break in check number sequence

Dividends YTD	0.00
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LGIP July 2020
Reconciliation Report

LGIP Pool Account
10/6/20

Page 1

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:					954,037.06
Checks and Payments	0	Items		0.00	
Deposits and Other Credits	2	Items		6,176.69	
Service Charge	0	Items		0.00	
Interest Earned	1	Item		984.39	
Ending Balance of Bank Statement:					961,198.14

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:					961,198.14
Checks and Payments	0	Items		0.00	
Deposits and Other Credits	0	Items		0.00	
Register Balance as of 7/31/20:					961,198.14
Checks and Payments	0	Items		0.00	
Deposits and Other Credits	0	Items		0.00	
Register Ending Balance:					961,198.14

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Reconciliation Report

LGIP Pool Account
10/6/20

Page 2

Uncleared Transaction Detail up to 7/31/20

Date	Num	Payee	Memo	Category	Clr Amount
Uncleared Checks and Payments					
Total Uncleared Checks and Payments				0 Items	0.00
Uncleared Deposits and Other Credits					
Total Uncleared Deposits and Other Cr...				0 Items	0.00
Total Uncleared Transactions				0 Items	0.00

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Account Statement

For the Month Ending July 31, 2020

RAINIER ECONOMIC DEV COUNCIL - RAINIER ECONOMIC DEVELOPMENT COUNCIL - 5606

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
Oregon LGIP					
Opening Balance					
07/02/20	07/02/20	Columbia County Treasurer - FY20 Gas/Natural Resources Distrib	1.00	1,867.61	954,037.06
07/14/20	07/14/20	Columbia County Treasurer - Turnover 2019-15	1.00	4,309.08	955,904.67
07/31/20	08/03/20	Accrual Income Div Reinvestment - Distributions	1.00	984.39	960,213.75
Closing Balance					961,198.14

	Month of July	Fiscal YTD July-July	
Opening Balance	954,037.06	954,037.06	Closing Balance
Purchases	7,161.08	7,161.08	Average Monthly Balance
Redemptions	0.00	0.00	Monthly Distribution Yield
			1.21%

Closing Balance	961,198.14	961,198.14
Dividends	984.39	984.39



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Statement Date

08/31/20

Account #

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REDCO
 PO Box 100
 106 West B Street
 Rainier, OR 97048



1643

Statement Summary					
Deposit Accounts		Total Balance:			\$22,133.61
Account Type	Previous Balance	Deposits	Withdrawals	Ending Balance	
Public Funds Savings (1)	5.00	0.00	0.00	5.00	
Public Fund Checking (2)	22,128.61	0.00	0.00	22,128.61	
Public Funds Savings (1) 08-01-20 To 08-31-20					
				Previous Balance:	\$5.00
				Ending Balance:	\$5.00
Dividends YTD	0.00				
Public Fund Checking (2) 08-01-20 To 08-31-20					
				Previous Balance:	\$22,128.61
				Ending Balance:	\$22,128.61
Dividends YTD	0.00				

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			961,198.14
Checks and Payments	0	Items	0.00
Deposits and Other Credits	1	Item	1,147.44
Service Charge	0	Items	0.00
Interest Earned	1	Item	814.67
Ending Balance of Bank Statement:			963,160.25

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			963,160.25
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 8/31/20:			963,160.25
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			963,160.25

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Uncleared Transaction Detail up to 8/31/20

Date	Num	Payee	Memo	Category	Clr Amount	
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0	Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Cr...				0	Items	0.00
Total Uncleared Transactions				0	Items	0.00

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Account Statement

For the Month Ending **August 31, 2020**

RAINIER ECONOMIC DEV COUNCIL - RAINIER ECONOMIC DEVELOPMENT COUNCIL - 5606

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
Oregon LGIP					
Opening Balance					
08/13/20	08/13/20	Columbia County Treasurer - Turnover 2020-1	1.00	1,147.44	961,198.14
08/31/20	09/01/20	Accrual Income Div Reinvestment - Distributions	1.00	814.67	962,345.58
Closing Balance					963,160.25

	Month of August	Fiscal YTD July-August	
Opening Balance	961,198.14	954,037.06	Closing Balance
Purchases	1,962.11	9,123.19	Average Monthly Balance
Redemptions	0.00	0.00	Monthly Distribution Yield
			1.00%

Closing Balance	963,160.25	963,160.25
Dividends	814.67	1,799.06



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Statement Date

09/30/20

Account #

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REDCO
 PO Box 100
 106 West B Street
 Rainier, OR 97048



2033



Statement Summary				
Deposit Accounts		Total Balance:		\$22,133.61
Account Type	Previous Balance	Deposits	Withdrawals	Ending Balance
Public Funds Savings (1)	5.00	0.00	0.00	5.00
Public Fund Checking (2)	22,128.61	0.00	0.00	22,128.61
Public Funds Savings (1) 09-01-20 To 09-30-20				
			Previous Balance:	\$5.00
			Ending Balance:	\$5.00
Dividends YTD	0.00			
Public Fund Checking (2) 09-01-20 To 09-30-20				
			Previous Balance:	\$22,128.61
			Ending Balance:	\$22,128.61
Dividends YTD	0.00			

Reconciliation Summary

BANK STATEMENT -- CLEARED TRANSACTIONS:

Previous Balance:			963,160.25
Checks and Payments	0	Items	0.00
Deposits and Other Credits	1	Item	1,069.89
Service Charge	0	Items	0.00
Interest Earned	1	Item	789.91
Ending Balance of Bank Statement:			965,020.05

YOUR RECORDS -- UNCLEARED TRANSACTIONS:

Cleared Balance:			965,020.05
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Balance as of 9/30/20:			965,020.05
Checks and Payments	0	Items	0.00
Deposits and Other Credits	0	Items	0.00
Register Ending Balance:			965,020.05

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Uncleared Transaction Detail up to 9/30/20

Date	Num	Payee	Memo	Category	Clr Amount	
Uncleared Checks and Payments						
Total Uncleared Checks and Payments				0	Items	0.00
Uncleared Deposits and Other Credits						
Total Uncleared Deposits and Other Cr...				0	Items	0.00
Total Uncleared Transactions				0	Items	0.00

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Account Statement

For the Month Ending **September 30, 2020**

RAINIER ECONOMIC DEV COUNCIL - RAINIER ECONOMIC DEVELOPMENT COUNCIL - 5606

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Balance
Oregon LGIP					
Opening Balance					
09/16/20	09/16/20	Columbia County Treasurer - Turnover 2020-02	1.00	1,069.89	963,160.25
09/30/20	10/01/20	Accrual Income Div Reinvestment - Distributions	1.00	789.91	964,230.14
Closing Balance					965,020.05

	Month of September	Fiscal YTD July-September	
Opening Balance	963,160.25	954,037.06	Closing Balance
Purchases	1,859.80	10,982.99	Average Monthly Balance
Redemptions	0.00	0.00	Monthly Distribution Yield
			1.00%

Closing Balance	965,020.05	965,020.05
Dividends	789.91	2,588.97